

Golden Pearl Oil Products LLP

Financial Statements →

Balance Sheet

as at 31st August 2024

(Amount in Rs.)

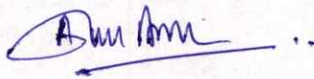
Particulars	Note	31 August 2024	31 March 2024
I PARTNER'S FUND AND LIABILITIES			
1 Partners' Funds			
(a) Partners' Capital Account			
(i) Partners' Contribution	2	3,62,29,823	3,47,87,836
		3,62,29,823	3,47,87,836
2 Non-current liabilities			
(a) Long-term borrowings	3	15,00,15,521	19,32,06,601
		15,00,15,521	19,32,06,601
3 Current liabilities			
(a) Short-term borrowings	3	11,72,71,897	11,18,28,340
(b) Trade payables	4	5,15,38,132	9,43,64,641
(c) Other current liabilities	5	53,12,693	7,17,645
(d) Short-term provisions	6	19,00,000	11,80,000
		17,60,22,722	20,80,90,626
Total		36,22,68,067	43,60,85,063
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	7	12,12,45,599	12,86,81,768
(b) Long Term Loans and Advances	8	1,26,80,000	1,53,80,000
		13,39,25,599	14,40,61,768
2 Current assets			
(a) Inventories	9	18,32,13,067	23,81,97,024
(b) Trade receivables	10	1,92,028	18,95,600
(c) Cash and bank balances	11	14,67,512	56,16,841
(d) Short Term Loans and Advances	8	3,28,85,430	3,58,28,878
(e) Other current assets	12	1,05,84,431	1,04,84,952
		22,83,42,469	29,20,23,295
Total		36,22,68,067	43,60,85,064
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements			

Auditor's Report

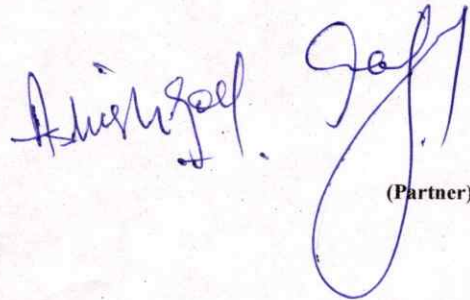
"As per our separate report of even date"

For Arora Gupta & Co.
CHARTERED ACCOUNTANTS
 Firm Registration No. 021313C

For Golden Pearl Oil Products LLP



Amit Arora
 Partner
 M. No. 514828
 December 16, 2024

(Partner)

Golden Pearl Oil Products LLP

Financial Statements →

Statement of Profit and Loss

for the period ended 31st August 2024

(Amount in Rs.)

	Particulars	Note	31 August 2024	31 March 2024
I	Revenue from operations	13	18,52,22,048	66,01,39,398
II	Other Income	14	3,04,610	1,01,95,017
III	Total Income (I+II)		18,55,26,658	67,03,34,416
IV	Expenses:			
(a)	Cost of goods sold	15	14,76,08,488	60,57,37,622
(b)	Purchase of Stock in Trade		64,62,580	1,29,12,673
(c)	Change in Inventories of finished goods, work-in-progress and stock in trade	15	1,06,67,737	(1,02,08,536)
(d)	Employee benefits expense	16	14,54,309	37,32,696
(e)	Finance costs	17	82,31,916	2,22,43,964
(f)	Depreciation and amortization expense	18	77,94,817	2,10,66,346
(g)	Other expenses	19	12,14,823	1,07,02,117
	Total expenses		18,34,34,670	66,61,86,882
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		20,91,988	41,47,534
VI	Partners Remuneration		-	6,00,000
VII	Profit before Tax (V-VI)		20,91,988	35,47,534
VIII	Tax expense:			
(a)	Current tax		6,50,000	11,10,000
(b)	Deferred tax charge/ (benefit)			-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		14,41,988	24,37,534
X	Profit/(loss) from discontinuing operations			-
XI	Tax expense of discontinuing operations			-
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)			-
XIII	Profit/(Loss) for the year (IX+XII)		14,41,988	24,37,534
	The accompanying notes are an integral part of the financial statements			

Auditor's Report

"As per our separate report of even date"

For Arora Gupta & Co.
CHARTERED ACCOUNTANTS
 Firm Registration No. 021313C



[Handwritten Signature]

Amit Arora
 Partner
 M. No. 514828
 December 16, 2024

For Golden Pearl Oil Products LLP

[Handwritten Signature]
[Handwritten Signature]
 (Partner)

Golden Pearl Oil Products LLP

Financial Statements →

Notes on Financial Statement

for the period ended August 31, 2024

Note : 2 Partners Contribution Account

(Amount in Rs.)								
Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2024 (Opening Balance)	Introduced/ contributed during the period	Interest for the period	Withdrawals during the period	Share of Profit / Loss for the period	As at 31st August 2024 (Closing Balance)
1	Ashish Goel	0.10%	(2,23,606)	-			1,442	(2,22,164)
2	Rashika Gupta	0.10%	31,390				1,442	32,832
3	Vishal Goel	0.10%	(2,22,806)	-			1,442	(2,21,364)
4	Solvex Edibles Ltd	99.70%	3,52,02,857				14,37,662	3,66,40,519
			3,47,87,835	-	-	-	14,41,988	3,62,29,823
Previous Year (PY)								

Note : 3 - Borrowings

Particular	Long Term		Short Term	
	31 Aug 2024	31 March 2024	31 Aug 2024	31 March 2024
Secured				
(A) Term loans				
from banks				
- HDFC Bank Term Loan	8,89,04,231	9,28,93,740	92,99,162	89,14,566
- HDFC Covid Loan		3,21,09,778	83,49,830	-
- HDFC Bank Generator Loan	15,97,694	24,42,269	6,07,827	-
(B) Loans repayable on demand				
from banks				
HDFC Bank Cash Credit		-	9,90,15,078	9,63,13,774
Total (A+B)	9,05,01,925	12,74,45,787	11,72,71,897	10,52,28,340
(C) Unsecured				
(a) Loans and advances from related parties				
(i) Akriti Goel	4,50,000	4,50,000		-
(ii) Ashish Goel Unsecured Loan	1,23,33,000	1,29,18,000		-
(iii) Brij Bhushan Goel	33,00,000	33,00,000		-
(iv) Khushi Goel	2,50,000	2,50,000		-
(v) Rashika Gupta Unsecured Loan	83,40,000	1,23,40,000		-
(vi) Rohit Gupta Unsecured Loan	16,80,000	56,80,000		-
(vii) Shree Oils Fats I Pvt Ltd Baheri		-		-
(viii) Suniti Goel Un Sec Loan	22,15,000	22,15,000		-
(ix) Swastik Agro Industries (Bilaspur)	1,25,00,001	87,82,219		-
(x) Tanvi Goel Unsecured Loan	-	4,80,000		-
(xi) Varun Goel	3,83,000	10,83,000		-
(xii) Vishal Goel Unsecured Loan	1,80,62,596	1,82,62,596		-
(b) Other loans advances				66,00,000
Total (a+b)	5,95,13,597	6,57,60,815	-	66,00,000
Total Borrowings (A+B+C)	15,00,15,521	19,32,06,601	11,72,71,897	11,18,28,340



(Handwritten signature)

Notes on Financial Statement

for the period ended August 31, 2024

Note : 4 -Trade Payable

	Particular	31 August 2024	31 March 2024
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises*	5,15,38,132	9,43,64,641
	Total Trade payables	5,15,38,132	9,43,64,641

* Disclosure relating to suppliers registered under MSMED Act based on the information available with the Firm.

Note : 5 Other current liabilities

	Particular	31 August 2024	31 March 2024
(a)	GST Payable		14,848
(b)	Advance from Debtors	38,85,259	2,82,233
(c)	TDS payable	1,61,433	3,24,564
(d)	Other payables	10,10,673	-
(e)	Electricity Bill Payable	1,19,328	-
(f)	Lease Rent Payable	1,36,000	96,000
	Total Other current liabilities	53,12,693	7,17,645

Note : 6 Short term Provision

	Particular	31 August 2024	31 March 2024
(a)	Audit Fee Payable	1,40,000	70,000
(b)	Provision for Income Tax	17,60,000	11,10,000
	Total Other current liabilities	19,00,000	11,80,000



[Handwritten signature]

Notes on Financial Statement
for the period ended August 31, 2024

Note : 7 - Property, Plant and Equipment and Intangible Assets (owned asse (Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS		
	Buildings	Plant and Equipment	Total
Gross Block			
At 1 April 2024	1,52,14,152.00	15,69,78,137.07	17,21,92,289.07
Additions	3,58,648.00		3,58,648.00
Before 180 Days			-
After 180 Days			-
Deductions/Adjustments			-
At 1 April 2023	1,34,70,354.00	14,86,49,848.61	16,21,20,202.61
Additions			
Before 180 Days	2,48,378.60		2,48,378.60
After 180 Days	14,95,419.40	83,28,288.46	98,23,707.86
Deductions/Adjustments			-
At 31 August 2024	1,55,72,800.00	15,69,78,137.07	17,25,50,937.07
At 31 March 2024	1,52,14,152.00	15,69,78,137.07	17,21,92,289.07
Depreciation/Adjustments			
At 1 April 2024	26,02,753.99	4,09,07,767.60	4,35,10,521.59
Additions	5,40,418.58	72,54,398.09	77,94,816.68
Deductions/Adjustments			
At 1 April 2023	12,84,566.40	2,11,59,610.20	2,24,44,176.60
Additions	13,18,187.59	1,97,48,157.40	2,10,66,344.99
Deductions/Adjustments			-
At 31 August 2024	31,43,172.57	4,81,62,165.69	5,13,05,338.26
At 31 March 2024	26,02,753.99	4,09,07,767.60	4,35,10,521.59
Net Block			
At 31 August 2024	1,24,29,627.43	10,88,15,971.38	12,12,45,598.81
At 31 March 2024	1,26,11,398.01	11,60,70,369.47	12,86,81,767.48



[Handwritten signature]

Notes on Financial Statement

for the year ended August 31, 2024

Notes : 8 - Loans and advances

Particular	Long Term		Short Term	
	31 Aug 2024	31 March 2024	31 Aug 2024	31 March 2024
(A) (Secured)				
(a) Security Deposits	7,70,000	7,70,000	-	-
(b) Loans advances to partners or relative of partners	1,19,10,000	1,46,10,000	-	-
Total (A)	1,26,80,000	1,53,80,000		
(B) Other loans and advances (specify nature)				
Prepaid expenses- Insurance	-	-	-	-
It Refund Recievable AY 2023-24	-	-	-	-
Advances to Suppliers	-	-	13,50,074	3,67,101
GST input Credit Recievable	-	-	3,15,35,356	3,46,06,777
Other loans and advances	-	-	-	8,55,000
Total (B)			3,28,85,430	3,58,28,878
Total Loans and Advances (A + B)	1,26,80,000	1,53,80,000	3,28,85,430	3,58,28,878

Note : 9 - Inventories

Particular	31 Aug 2024	31 March 2024
(a) Raw materials		
- Rice Bran Oil (Raw)	10,98,084	4,31,17,976
(b) Finished goods		
- Rice Bran Oil (Refined)	13,72,95,650	16,16,63,729
- Mustard Oil (Refined)	1,47,62,250	
(c) By products		
- Rice Bran Residue Wax	13,31,900	21,90,600
- Rice Bran Fatty Acid	94,80,500	94,80,500
- Spent Earth	66,024	2,46,400
- Gums	1,07,129	1,29,960
(d) Inventory In Transit	-	16,61,688
(e) Stores and spares		
- Boiler Fuel	1,20,53,035	1,20,53,121
- Chemicals	70,18,495	76,53,050
Total Inventory	18,32,13,067	23,81,97,024

Note : 10 - Trade Receivables

Particular	31 Aug 2024	31 March 2024
Outstanding for a period less than 6 months from the date they are due for receipt		
(a) Unsecured Considered good	1,92,028	18,95,600
Total Trade Receivable	1,92,028	18,95,600

Note : 11 - Cash and Bank Balances

Particular	31 Aug 2024	31 March 2024
A Cash and cash equivalents		
(a) On current accounts		
- HDFC Bank C/A	55,536	68,679
(b) Cash on hand	2,01,802	6,87,585
Total (A)	2,57,338	7,56,263
B Other bank balances		
(a) Deposits with original maturity for more than 3 months but less than 12 months from reporting date	12,10,175	48,60,578
Total (B)	12,10,175	48,60,578
Total Cash and bank balances (A+B)	14,67,512	56,16,841



[Handwritten signature]

Notes on Financial Statement

for the year ended August 31, 2024

Note :12 - Other current assets

	Particular	31 August 2024	31 March 2024
(a)	Interest Subsidy Recievable	1,00,00,000	1,00,00,000
(b)	TDS Receivable	5,84,431	4,84,952
	Total Current Assets	1,05,84,431	1,04,84,952

Note :13 - Revenue from operations

	Particular	31 August 2024	31 March 2024
(a)	Sale of products		
	- Gums	3,09,670	5,53,733
	- Rice Bran Refined Oil	10,99,09,576	59,28,63,518
	- Rice Bran Residue Wax	7,49,170	38,76,490
	- Spent Earth	13,03,320	1,01,37,788
	- Raw Rice Bran Oil	1,43,18,180	5,27,07,870
	- Refined Mustard Oil	44,54,562	
	- Mustard Oil	5,41,77,570	
	Total Revenue from operations	18,52,22,048	66,01,39,398

	Particular	31 August 2024	31 March 2024
(a)	Interest income	65,341	3,04,084
(b)	Discounts and Rebates	2,28,069	48,83,753
(c)	Other non-operating income	11,200	7,180
(d)	Income from Interest subsidy	-	50,00,000
	Total other income	3,04,610.04	1,01,95,017.38



[Handwritten signature]

Notes on Financial Statement

for the year ended August 31, 2024

Note : 15 -Cost of goods sold

Particular		31-Aug-24	31 March 2024
(A)	Cost of raw material consumed		
	Raw material consumed (Rice Bran Oil Raw and Mustard Oil)		
(i)	Inventory at the beginning of the year	4,31,17,976	51,76,020
(ii)	Add : Purchases during the year	9,17,84,722	58,51,22,570
(iii)	Less: Inventory at the end of the year	10,98,084	(4,31,17,976)
	Cost of raw material consumed (I)	13,38,04,614	54,71,80,614
	Other materials (Stores and Chemicals)		
(i)	Inventory at the beginning of the year	1,97,06,171	1,09,25,640
(ii)	Add : Purchase during the year	25,68,375	1,92,01,650
(iii)	Less: Inventory at the end of the year	1,90,71,530	(1,97,06,171)
	Cost of other material consumed (II)	32,03,016	1,04,21,119
	Total raw material consumed (A) (I+II)	13,70,07,630	55,76,01,733
B	Direct Expenses	31 August 2024	31 March 2024
(i)	Power and Fuel	73,61,576.00	3,80,86,165
(ii)	Electricity Expenses	28,12,134	93,15,253
(iii)	Brokerage on Purchases	4,27,148	7,34,471
	Total (B)	1,06,00,858.38	4,81,35,888.79
C	Changes in inventories of finished goods, work in progress and stock-in trade	31 August 2024	31 March 2024
(i)	Inventories at the beginning of the year:		
	Opening Finished Goods	17,37,11,189	16,35,02,653
(ii)	Purchases		
(iii)	Closing Finished Goods	16,30,43,453	17,37,11,189
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	1,06,67,737	(1,02,08,536)
	Total (A+B+C)	14,76,08,488.19	60,57,37,621.80



[Handwritten signature]

Notes on Financial Statement

for the year ended August 31, 2024

Note : 16 - Employee benefits expense

Particular		31 August 2024	31 March 2024
(a)	Salaries, wages, bonus and other allowances	12,63,109	33,50,731
(b)	Contribution to provident and other funds	1,91,200	3,81,965
Total Employee benefits expense		14,54,309	37,32,696

Note :17 - Finance cost

Particular		31 August 2024	31 March 2024
(a)	Interest expense (other than interest on partners' capital)		
(i)	On bank loan		
	- Interest on Term Loan	2,61,682	1,26,12,608
	- Interest on CC	35,84,732	82,59,076
(d)	Other borrowing costs	43,85,502	13,72,280
Total Finance cost		82,31,916	2,22,43,964

Note : 18 -Depreciation and amortization expense

Particular		31 August 2024	31 March 2024
(a)	on tangible assets (Refer note 11)	77,94,817	4,35,10,522
Total Depreciation and amortization expense		77,94,817	4,35,10,522

Note : 19 -Other Expenses

Particular		31 August 2024	31 March 2024
(a)	Advertisement Expenses		-
(b)	Bank Charges & Commission	24,192	2,92,240
(c)	Freight Outwards	5,07,035	15,00,684
(d)	Insurance	44,474	4,50,977
(e)	Lab Expenses	-	50,651
(f)	Liscence Expenses	-	1,26,600
(g)	Miscellaneous Expenses	14,149	9,88,894
(h)	Postage and Courier	-	1,341
(i)	Professional Fee	25,000	2,44,051
(j)	Audit Fee	70,000	70,000
(k)	Printing and Stationary Expenses	1,420	24,445
(l)	Travelling & Conveyance Expense	-	35,740
(m)	Lease Rent	40,000	-
(n)	Repair and Maintenance	4,88,553	69,16,494
Total		12,14,823	1,07,02,117



[Handwritten Signature]