

Balance Sheet

as at August 31, 2024

Particulars	Note No.	As at August 31, 2024 ₹	As at March 31, 2024 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	14,532,500.00	14,532,500.00
(b) Reserves & Surplus	3	22,648,443.26	21,077,608.15
2. Non-Current Liabilities			
(a) Long Term Borrowings	4	28,944,329.56	31,211,472.85
(b) Deferred Tax Liability (Net)	5	(271,060.00)	(233,167.00)
3. Current Liabilities			
(a) Short Term Borrowings	6	73,705,893.29	78,728,652.29
(b) Trade Payables	7	-	-
(i) Total outstanding dues of Micro Enterprises and Small Enterprises		66,303,189.71	77,430,908.91
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		-	-
(c) Other Current Liabilities	8	3,243,499.66	2,010,905.00
(d) Short Term Provisions	9	2,064,406.97	1,419,248.62
TOTAL RS.		211,171,202.44	226,178,128.82
II. ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	12	-	-
(i) Property, Plant and Equipment		32,963,540.66	35,083,013.39
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Long Term Loans and Advances	10	-	7,842,150.00
(c) Other non-current assets	11	9,157,404.00	8,989,608.00
2. Current Assets			
(a) Inventories	13	74,774,215.09	111,237,485.79
(b) Trade Receivables	17	82,834,822.84	52,743,418.55
(c) Cash and Bank Balances	14	606,305.46	293,404.46
(d) Short Term Loans and Advances	15	9,664,803.39	8,472,315.62
(e) Other Current Assets	16	1,170,111.00	1,516,733.00
TOTAL RS.		211,171,202.44	226,178,128.82

Significant Accounting Policies

The accompanying Notes form an integral part of the financial statements

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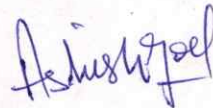
As per our report of even date
For **ARORA GUPTA & CO.**
Chartered Accountants
Firm Registration No. 021313C

For and on behalf of the Board





Amit Arora
Partner
Membership No. 514828



Ashish Goel
Director
DIN- 01084671



Vishal Goel
Director
DIN- 01084706

Rudrapur
December 16, 2024

Statement of Profit and Loss Account

for the period ended August 31, 2024

Particulars	Note No.	For the period ended August 31, 2024 ₹	For the year ended March 31, 2024 ₹
I. Revenue from Operations	18A	102,406,059.64	613,672,718.54
II. Other Income	18B	539,479.77	578,368.00
III. Total Income (I+II)		102,945,539.41	614,251,086.54
IV. EXPENSES			
- Cost of Material Consumed	19A	51,216,757.37	371,702,683.54
- Purchase of Stock in Trade		16,068,013.00	146,772,011.00
- Stores & Spares Consumed	19B	17,893,753.00	45,733,769.00
- Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	19C	2,463,839.12	(18,908,580.95)
- Employee Benefits Expense	20	3,114,262.00	7,656,658.00
- Finance Cost	21	3,837,197.80	10,663,061.19
- Depreciation and Amortisation Expense	12	2,119,472.73	6,275,861.04
- Other Expenses	22	4,099,302.29	40,533,953.10
Total Expenses		100,812,597.30	610,429,415.91
V. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		2,132,942.11	3,821,670.63
VI. Exceptional Items			
VII. PROFIT/(LOSS) BEFORE TAX (V-VI)		2,132,942.11	3,821,670.63
VIII. TAX EXPENSE			
(1) Current Tax		600,000.00	1,300,000.00
(2) Deferred Tax	23	(37,893.00)	(492,152.00)
(3) Previous Year Tax			
IX. PROFIT/(LOSS) AFTER TAX (VII-VIII)		1,570,835.11	3,013,822.63
EARNING PER SHARE	25		
BASIC		10.81	20.74
DILUTED		10.81	20.74

Significant Accounting Policies
The accompanying Notes form an integral part of the financial statements

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1 to 28

As per our report of even date.
For **ARORA GUPTA & CO.**
Chartered Accountants
Firm Registration No. 021313C

For and on behalf of the Board

Amit Arora
Partner
Membership No. 514828



Ashish Goel

Ashish Goel
Director
DIN-01084671

Vishal Goel

Vishal Goel
Director
DIN- 01084706

Rudrapur
December 16, 2024

Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. '2' SHARE CAPITAL		
(a) Authorised Share Capital		
200,000 Equity Shares of Rs. 100 each (Previous Year 200000 equity shares of Rs. 100 each)	20,000,000.00	20,000,000.00
	20,000,000.00	20,000,000.00
(b) Issued, Subscribed and Paid up		
145,325 Equity Shares of Rs. 100 each fully paid up (Previous Year 145325 equity shares of Rs. 100 each fully paid up)	14,532,500.00	14,532,500.00
Total Rs.	14,532,500.00	14,532,500.00

**NOTE NO. '2(i)'
RECONCILIATION OF NUMBER OF SHARES**

PARTICULARS	EQUITY SHARES			
	As at August 31, 2024		As at March 31, 2024	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares Outstanding at the beginning of the period	145,325.00	14,532,500.00	145,325.00	14,532,500.00
Shares Issued During the period	0.00	0.00	0.00	0.00
Shares bought back during the period	0.00	0.00	0.00	0.00
Any other movement	0.00	0.00	0.00	0.00
Shares Outstanding at the end of the period	145,325.00	14,532,500.00	145,325.00	14,532,500.00

NOTE NO. '2(ii)'
Equity Shares: The company has one class of equity shares having a par value of Rs. 100/- each. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the holders of the equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE NO. '2(iii)'
Details of shares held by shareholders holding more than 5% of aggregate shares in the Company.

Name of Shareholder	EQUITY SHARES			
	As at August 31, 2024		As at March 31, 2024	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Solvex Edibles Private Limited	145,275.00	99.97%	145,275.00	99.97%

NOTE NO. '2(iv)'
Details of shares held by promoters as at August 31, 2024.

SHARE HELD BY PROMOTERS AT THE END OF THE PERIOD				% CHANGE DURING THE PERIOD
S No.	Promoter Name	No. of Shares	% of total Shares	
1	Ashish Goel	50.00	0.03%	0.00%
2	Solvex Edibles Private Limited	145,275.00	99.97%	0.00%
Total		145,325.00	100.00%	

Details of shares held by promoters as at March 31, 2024.

SHARE HELD BY PROMOTERS AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
S No.	Promoter Name	No. of Shares	% of total Shares	
1	Ashish Goel	50.00	0.03%	-42.92%
2	Solvex Edibles Private Limited	145,275.00	99.97%	99.97%
Total		145,325.00	100.00%	



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹		As at March 31, 2024 ₹	
NOTE NO. '3'				
RESERVES AND SURPLUS				
(a) Securities Premium				
As per Last Balance sheet	3,562,500.00		3,562,500.00	
Add: On Issue Of Shares	0.00	3,562,500.00	0.00	3,562,500.00
(b) Surplus - Profit and Loss				
As per Last Balance sheet	17,515,108.15		14,501,285.53	
Add: Profit and loss a/c	1,570,835.11	19,085,943.26	3,013,822.63	17,515,108.15
Total Rs.		22,648,443.26		21,077,608.15

NOTE NO. '4'
LONG TERM BORROWINGS

(a) Term loans:				
(A) From banks:	<i>Secured</i>			
Vehicle Loan from HDFC Bank- MG Gloster (Secured against hypothecation of Vehicle and guaranteed by Directors) (Loan Tenure: 5 years, Last installment on August 07, 2026)		690,347.09		963,489.38
Loan From SIDBI- I ⁽²⁾ (Secured Against Hypothecation of Plant and Machinery and Fixed Deposits and Personal Guarantee of Directors) (Loan Tenure: 7 years, Last installment on October 10, 2028)		7,938,000.00		10,548,598.00
Loan From SIDBI- II ⁽²⁾ (Secured Against Hypothecation of Plant and Machinery and Fixed Deposits and Personal Guarantee of Directors) (Loan Tenure: 7 years, Last installment on November 10, 2029)		10,192,375.00		9,185,900.00
(B) from other parties ⁽¹⁾	<i>Unsecured</i>	987,437.00		1,277,315.00
(b) Loans and advances from related parties:				
Ashish Goel		257,715.37		257,715.37
Vishal Goel		468,455.10		568,455.10
Golden Pearl Oil Products LLP		8,410,000.00		8,410,000.00
		28,944,329.56		31,211,472.85

⁽¹⁾ Unsecured Term loan from other parties comprises loan from Bajaj Finance Ltd. repayable in Installments.

⁽²⁾ Refer Note 11 for Fixed Deposits pledged against SIDBI Loans.



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CIN - U15140UP2005PTC132761

Notes on Financial Statement
for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. '5'		
DEFERRED TAX LIABILITIES(ASSETS)		
Deferred Tax (Asset) /Liability	(271,060.00)	(233,167.00)
	<u>(271,060.00)</u>	<u>(233,167.00)</u>
NOTE NO. '6'		
SHORT TERM BORROWINGS		
(a) Loans repayable on demand;		
(A) from banks.		
	<i>Secured</i>	
(a)CC Limit From HDFC Bank Ltd.- Baheri (Secured Against Hypothecation of P& M, Inventory and Book Debt as well as Equitable Mortgage of Land and Building and Personal Guarantee of Directors)	67,707,234.18	72,018,262.97
(b) Current Maturities of Long Term Borrowings		
MG Gloster Car Loan	641,890.11	622,717.54
Loan from SIDBI- I	2,388,000.00	2,388,000.00
Loan from SIDBI -II	2,307,660.00	1,923,050.00
Covid Loan (ECLGS)	0.00	1,162,939.78
Loan from Bajaj Finance	661,109.00	613,682.00
	<u>73,705,893.29</u>	<u>78,728,652.29</u>
NOTE NO. '7'		
Trade Payables		
(i) MSME	0.00	0.00
(ii) Others	66,303,189.71	77,430,908.91
	0.00	0.00
(iii) Disputed Dues- MSME	0.00	0.00
(iv) Disputed Dues- Others	0.00	0.00
	<u>66,303,189.71</u>	<u>77,430,908.91</u>



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. '8'		
OTHER CURRENT LIABILITIES		
(a) Other payables	2,684,247.00	2,010,905.00
(a) Advance from Debtors	201,765.06	-
(a) Statutory Dues	357,487.60	-
	3,243,499.66	2,010,905.00
NOTE NO. '9'		
SHORT TERM PROVISIONS		
(a) Provisions for Audit Fees	135,000.00	90,000.00
(b) Provisions for Income Tax	1,900,000.00	1,300,000.00
(c) Provision for Interest	29,406.97	29,248.62
	2,064,406.97	1,419,248.62
NOTE NO. '10'		
LONG TERM LOANS AND ADVANCES		
(a) Loans and advances to related parties	<i>Secured - considered good</i> <i>Unsecured - considered good</i> <i>Doubtful</i>	7,842,150.00
	-	7,842,150.00
NOTE NO. '11'		
OTHER NON-CURRENT ASSETS		
(i) Long-term Trade Receivables (Including Trade Receivables on deferred credit terms)		
(ia) Security Deposits		
Electricity Security	602,226.00	602,226.00
(ii) Others		
Fixed Deposits ⁽¹⁾	8,555,178.00	8,387,382.00
	9,157,404.00	8,989,608.00
⁽¹⁾ Certain deposits are pledged with SIDBI against loans and are not available for use		
NOTE NO. '13'		
INVENTORIES		
(a) Raw materials;	1,362,719.26	25,662,470.84
(Valued at Cost)		
(b) Finished goods;	60,969,975.83	63,433,814.95
(Valued at Cost or NRV whichever is lower)		
(c) Stores and spares;	12,441,520.00	22,141,200.00
	74,774,215.09	111,237,485.79
NOTE NO. '14'		
CASH & BANK BALANCES		
A. Cash and Cash Equivalents		
(a) Cash in hand	606,305.46	293,404.46
	606,305.46	293,404.46
NOTE NO. '15'		
SHORT TERM LOANS & ADVANCES		
(b) Advances For Material and Expenses	<i>Secured - considered good</i> <i>Unsecured - considered good</i> <i>Doubtful</i>	7,988,957.01
	9,107,772.78	7,988,957.01
(c) Advances with Taxation Authorities	<i>Secured - considered good</i> <i>Unsecured - considered good</i> <i>Doubtful</i>	483,358.61
	557,030.61	483,358.61
	9,664,803.39	8,472,315.62
NOTE NO. '16'		
Other current assets		
Other Current Assets	1,170,111.00	1,516,733.00
	1,170,111.00	1,516,733.00



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. '17'		
TRADE RECEIVABLES		
(i) Trade Receivables outstanding for a period exceeding six months from the due date of payment		
(a) Others		
Secured, considered good	0.00	0.00
Unsecured, considered good	1,289,759.82	2,000,000.00
Doubtful	0.00	0.00
Less: Allowances for bad and doubtful debts	0.00	0.00
(b) Debts due by Firms or Companies in which Director is a Partner or a director or a member		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
Doubtful	0.00	0.00
Less: Allowances for bad and doubtful debts	0.00	0.00
(i) Trade Receivables outstanding for a period not exceeding six months from the due date of payment		
(a) Others		
Secured, considered good	0.00	0.00
Unsecured, considered good	53,229,969.55	25,931,415.58
Doubtful	0.00	0.00
Less: Allowances for bad and doubtful debts	0.00	0.00
(b) Debts due by Firms or Companies in which Director is a Partner or a director or a member		
Secured, considered good	0.00	0.00
Unsecured, considered good	28,315,093.47	24,812,002.97
Doubtful	0.00	0.00
Less: Allowances for bad and doubtful debts	0.00	0.00
	82,834,822.84	52,743,418.55



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO.- '18A'		
REVENUE FROM OPERATIONS		
A. Sale of Products		
(a) Sales (Net of Returns)		
Rice Bran Oil	27,308,212.64	305,333,468.11
Deoiled Cakes - Rice Bran	70,971,377.00	307,540,833.43
Rice Bran	2,126,670.00	798,417.00
Mustard Oil	1,999,800.00	0.00
Total Revenue From Operations	102,406,059.64	613,672,718.54
NOTE NO.- '18B'		
OTHER INCOME		
(b) Interest Income	174,644.00	482,368.00
(c) Discount	315,404.77	0.00
(d) Other Income	9,431.00	0.00
(e) Rent Income	40,000.00	96,000.00
	539,479.77	578,368.00
NOTE NO. '19A'		
RAW MATERIAL CONSUMED		
Particulars		
Indigenous Goods		
(i) Opening Stock	25,662,470.84	17,213,002.00
(ii) Purchases During the period	25,644,966.78	367,761,125.60
(iii) Freight Inwards and Purchase Expenses	1,272,039.00	12,391,026.78
(iv) Closing Stock	1,362,719.26	25,662,470.84
Consumption	51,216,757.37	371,702,683.54
Total Consumption	51,216,757.37	371,702,683.54



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. '19B'		
STORES & SPARES CONSUMED		
Particulars		
Indigenous Stores and Spares		
(a) Diesel		
(i) Opening Stock	50,000.00	0.00
(ii) Purchases During the period	0	2,301,469.00
(iii) Closing Stock	0.00	50,000.00
Consumption	50,000.00	2,251,469.00
(b) Hexane		
(i) Opening Stock	1,730,700.00	712,500.00
(ii) Purchases During the period	1,036,467.00	3,556,800.00
(iii) Closing Stock	1,085,400.00	1,730,700.00
Consumption	1,681,767.00	2,538,600.00
(c) Husk		
(i) Opening Stock	8,350,300.00	27,626,000.00
(ii) Purchases During the period	2,661,000.00	11,955,257.00
(iii) Closing Stock	1,814,120.00	8,350,300.00
Consumption	9,197,180.00	31,230,957.00
(d) Boiler Fuel		
(i) Opening Stock	12,010,200.00	0.00
(ii) Purchases During the period	4,496,606.00	20,292,134.00
(iii) Closing Stock	9,542,000.00	12,010,200.00
Consumption	6,964,806.00	8,281,934.00
(e) Other Consumables including (Packing Material)		
(i) Opening Stock	0.00	0.00
(ii) Purchases During the period	0.00	1,430,809.00
(iii) Closing Stock	0.00	0.00
Consumption	0.00	1,430,809.00
Total Consumption	17,893,753.00	45,733,769.00

NOTE NO. '19C'
**CHANGES IN INVENTORIES OF FINISHED GOODS,
STOCK IN TRADE AND WORK IN PROGRESS**

Inventories (at Close)		
Finished Goods/ Stock in Trade	60,969,975.83	63,433,814.95
Inventories (at Commencement)		
Finished Goods/ Stock in Trade	63,433,814.95	44,525,234.00
	2,463,839.12	(18,908,580.95)



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO. - '20'		
EMPLOYEE BENEFIT EXPENSES		
Salary to Staff	1,963,292.00	4,649,743.00
Employer's contribution to PF	115,285.00	506,968.00
Employer's contribution to ESI	35,685.00	99,947.00
Director Remuneration	1,000,000.00	2,400,000.00
	3,114,262.00	7,656,658.00
NOTE NO. - '21'		
FINANCE COST		
(a) Interest on CC Limit	3,049,684.00	7,207,867.00
(b) Interest on Term Loan	553,291.97	3,205,686.08
(c) Other Borrowing Costs	54,935.48	123,873.11
(d) Interest Others	179,286.35	125,635.00
	3,837,197.80	10,663,061.19
NOTE NO. - '22'		
OTHER EXPENSES		
MANUFACTURING EXPENSES		
Electric and Power and Fuel Expenses	1,414,109.00	5,462,598.00
Repairs to Building	148,904.00	3,047,625.89
Lab Expenses	220.00	4,975.00
Selling and Distribution Expenses		
Quality Claim and Discount	85,308.00	1,188,645.64
Cartage Outwards	1,351,193.00	21,707,728.00
Brokerage	54,332.00	4,304,635.00
ADMINISTRATION & ESTABLISHMENT EXPENSES		
Fee and Charges		96,600.00
Insurance	73,045.00	591,559.00
Travelling Expenses	33,050.00	312,677.00
Payment to Auditors	45,000.00	90,000.00
Telephone Expenses	7,465.00	26,660.00
Legal and Professional Expenses	36,000.00	114,600.00
Printing & Stationery	20,485.00	0.00
Other Expenses	443,569.29	3,260,500.57
Irrecoverable Balance Written Off	386,622.00	325,149.00
	4,099,302.29	40,533,953.10



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Notes on Financial Statement

for the period ended August 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
NOTE NO.- '23'		
DEFERRED TAX		
ACCOUNTING BASE (Income as per P and L)	2,132,942.11	3,821,670.63
TAX BASE (Taxable Income)	2,283,488.59	4,557,439.67
TIMING DIFFERENCE	<u>150,546.48</u>	<u>735,769.04</u>
CLOSING DTL/(DTA)	(271,060.00)	(233,167.00)
OPENING DTL/(DTA)	(233,167.00)	258,985.00
Deffered Tax Expense/(Income)	<u>(37,893.00)</u>	<u>(492,152.00)</u>
NOTE NO.- '24'		
PAYMENT TO AUDITORS (AUDIT FEES)		
Statutory Audit	45,000.00	65,000.00
Tax Audit	-	25,000.00
	<u>45,000.00</u>	<u>90,000.00</u>
NOTE NO.- '25'		
EARNINGS PER SHARE		
i) Net profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in Rs.)	1,570,835.11	3,013,822.63
ii) Weighted Average number of equity shares used as denominator for calculating EPS	145,325.00	145,325.00
iii) Basic and Diluted Earnings per share (Rs.)	10.81	20.74
iv) Face Value per equity share (Rs.)	100.00	100.00
Total Rs.	<u>10.81</u>	<u>20.74</u>



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NOTE NO.-26'
RELATED PARTY TRANSACTIONS

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below:

(i) List of Related parties where control exists and related parties with whom transactions have taken place and relationships:

S.No.	Name	Status	Relation
1	Vishal Goel	Individual	Director
2	Ashish Goel	Individual	Director
3	Brij Bhushan Goel	Individual	Director
4	Solvex Edibles Private Limited	Company	Common Director
5	Vishal Goel HUF	HUF	Director is Karta of HUF
6	Ashish Goel HUF	HUF	Director is Karta of HUF
7	Brij Bhushan Goel HUF	HUF	Director is Karta of HUF
8	Golden Pearl Oil Products LLP	LLP	Director's are Partner in LLP
9	Tanvi Goel	Individual	Wife of Director
10	Suniti Goel	Individual	Wife of Director

(ii) Transactions during the period with related party

S.No.	Name	Nature of Transaction	For the year ended 31.8.2024	For the year ended 31.3.2024
1	Vishal Goel	Director' Remuneration	333,333.00	800,000.00
		Unsecured Loan received	500,000.00	5,100,000.00
		Payment against Unsecured Loan	600,000.00	5,550,000.00
2	Ashish Goel	Director' Remuneration	333,334.00	800,000.00
		Unsecured Loan received	0.00	5,000,000.00
		Payment against Unsecured Loan	0.00	4,925,000.00
3	Brij Bhushan Goel	Director' Remuneration	333,333.00	800,000.00
4	Solvex Edibles Private Limited	Repayment of Loans and Advances	7,842,150.00	
		Sales	16,263,183.00	40,948,694.16
		Purchases	1,253,919.00	12,689,939.00
5	Golden Pearl oil Products LLP	Sales	6,906,860.00	285,546,731.47
		Purchases	7,350,380.00	17,214,403.50
		Receipt of Unsecured Loan	0.00	12,000,000.00
6	Vishal Goel HUF	Brokerage Paid	0.00	500,000.00
7	Ashish Goel HUF	Brokerage Paid	0.00	500,000.00
8	Brij Bhushan Goel HUF	Brokerage Paid	0.00	500,000.00
9	Tanvi Goel	Salary	300,000.00	800,000.00
10	Suniti Goel	Salary	150,000.00	800,000.00
		Imprest Given	200,000.00	
		Payment Against Imprest Balances	200,000.00	500,000.00

(iii) Balance as at the year end

S.No.	Name	Nature of Transaction	As at August 31, 2024	As at March 31, 2024
1	Vishal Goel	Director's Remuneration	1,211,119.00	942,786.00
		Unsecured Loan	468,455.00	568,455.10
2	Ashish Goel	Director's Remuneration	333,334.00	653,600.00
		Unsecured Loan	257,715.37	257,715.37
3	Brij Bhushan Goel HUF	Brokerage Paid	828,080.00	828,080.00
4	Vishal Goel HUF	Brokerage Paid	850,000.00	850,000.00
5	Ashish Goel HUF	Brokerage Paid	850,000.00	850,000.00
6	Solvex Edibles Private Limited	Loans & Advances	0.00	7,842,150.00
		Sales or Purchases (Net)	14,820,195.50	28,258,755.16
7	Golden Pearl Oil Products LLP	Unsecured Loan taken	8,410,000.00	12,000,000.00
		Sales or Purchases (Net) (Receivable)	13,535,574.97	26,773,552.97
8	Tanvi Goel	Salary	0.00	205,000.00
9	Suniti Goel	Salary	0.00	195,000.00
		Imprest	500,000.00	500,000.00



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Notes on Financial Statement

for the period ended March 31, 2024

	As at August 31, 2024 ₹	As at March 31, 2024 ₹
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NOTE NO. '27'

Contingent liabilities and commitments

Contingent Liabilities

- (a) Claims against the company not acknowledged as debt
- (b) Guarantees:

The company has given a corporate guarantee in favour of
HDFC Bank for the Golden Pearl Oil Products LLP, in which
Directors of company are Designated Partners for the following :

Term Loan
Cash Credit Limit

- (c) Other money for which the company is contingently liable.

Commitments

- (a) Estimated amount of contracts remaining to be executed on capital account and not provided for;
- (b) Uncalled liability on shares and other investments partly paid;
- (c) Other commitments.

NOTE NO. '28'

ADDITIONAL REGULATORY INFORMATION

- (i) The title deeds of all the immovable properties are held in the name of company.
- (ii) The Company has not revalued its Property, Plant and Equipment during the year.
- (iii) The company has advanced business loans and advances to concerns in which Directors are interested. The terms and conditions of advances are not prejudicial to the interest of the company.
- (iv) There is no ongoing Capital Work in the company during the year or any other CWIP whose completion is overdue or has exceeded its cost compared to its original plan.
- (v) There is no Intangible Asset under Development during the year or any other Intangible asset under development work whose completion is overdue or has exceeded its cost compared to its original plan.
- (vi) No Proceeding have been initiated or pending against us for holding any benami property under 'Prohibition of Benami Property Transactions Act, 1988'.
- (vii) During the year, the Company has borrowings from banks on the basis of security of current assets. Returns/Statements were filed with the banks on a periodical basis and the same are in agreement with the books of accounts.
- (viii) The company is not declared a wilful defaulter by any bank or financial institution or any other lender
- (ix) The company does not have any transactions with companies struck off under 248 of the Companies Act, 2013 or section 560 of companies Act 1956
- (x) There has been no charges yet to be registered with the Registrar of Companies (ROC) beyond the statutory period
- (xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (xiv) A. Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources) to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
 B. Company has not received any fund from any person(s) or entity (ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- (xv) The company does not have any transactions which were not recorded in books of accounts or surrendered as income during the year in the tax assessments under Income Tax Act, 1961.
- (xvi) The Provisions of section 135 related to CSR are not applicable to the company during the year.
- (xvii) Company has not traded or invested in Crypto currency or virtual currency during the financial year ended March 31, 2023.
- (xviii) Previous year figures have been regrouped wherever necessary to conform to current year classification



Cash Flow Statement

for the period ended August 31, 2024

Particulars	For the year ended	
	31.08.2024	31.03.2024
	₹	₹
Cash flows from operating activities		
Net profit before taxation, and extraordinary item	2,132,942.11	3,821,670.63
Adjustments for:		
Depreciation	2,119,472.73	6,275,861.04
Interest income	(174,644.00)	(482,368.00)
Previous Year Tax	-	-
Interest Expenses	3,837,197.80	10,663,061.19
Operating profit before working capital changes	7,914,968.63	20,278,224.85
Adjustments for Change in Working Capital		
Current Assets		
Trade Receivables	(30,091,404.29)	16,183,427.43
Inventories	36,463,270.71	(21,160,749.79)
Other Current Assets	(845,865.77)	3,609,363.64
Current Liabilities		
Short Term Borrowings	(5,022,759.00)	(6,271,870.54)
Short Tem Provisions	645,158.35	1,126,255.47
Trade Creditors & Other current Liabilities	(9,895,124.54)	(7,663,294.35)
Cash Generated From Operations	(831,755.91)	6,101,356.70
Income Taxes Paid	(600,000.00)	(1,300,000.00)
Cash Flow before Extraordinary Item	(1,431,755.91)	4,801,356.70
Extraordinary Item	-	-
Net Cash from Operating Activities	(1,431,755.91)	4,801,356.70
Cash flows from investing activities		
Purchase of Property, Plant & Equipment	-	(704,521.00)
Purchase of Investments	-	-
Proceeds from sale of Property, Plant & Equipment	-	-
Capital Advances	-	-
Net Increase in Deposits	(167,796.00)	(157,219.00)
Interest Received	174,644.00	482,368.00
Dividends received	-	-
Net Cash from Investing Activities	6,848.00	(379,372.00)
Cash flows from financing activities		
Proceeds / Repayment from Long-Term Borrowings	(2,267,143.29)	3,338,208.68
Long term Advances	7,842,150.00	1,795,000.00
Interest paid	(3,837,197.80)	(10,663,061.19)
Dividends paid	-	-
Net cash used in financing activities	1,737,808.91	(5,529,852.51)
Net Increase / Decrease in Cash and Cash equivalents	312,901.00	(1,107,867.80)
Cash and Cash Equivalents at beginning of period	295,547.75	1,403,415.55
Cash and Cash equivalents at the end of the period	608,448.75	295,547.75
	2,143.29	2,143.29

Note: The above Cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard-3 on "Cash Flow statement"

Significant Accounting Policies

The accompanying Notes form an integral part of the standalone financial statements

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1 to 28

As per our report of even date
For **ARORA GUPTA & CO.**
Chartered Accountants
Firm Registration No. 021313C

For and on behalf of the Board

Amit Arora
Partner
Membership No. 514828



Ashish Goel
Director
DIN-01084671

Vishal Goel
Director
DIN-01084706

Rudrapur
December 16, 2024

Notes on Financial Statement

for the year ended August 31, 2024

In Rs

NOTE NO. 12

PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Description	GROSS BLOCK					DEPRECIATION / AMORTISATION					NET BLOCK	
	Balance as at 1st April 2024	ADDITION	DELETION / ADJUSTMENT	CHANGE DUE TO REVALUATION	Balance as at 31st August 2024	Balance as at 1st April 2024	FOR THE YEAR	DELETION / ADJUSTMENT	Balance as at 31st August 2024	Balance as at 31st August 2024	Balance as at 31st March 2024	
A. PROPERTY, PLANT AND EQUIPMENT												
Land	2,924,307.00	0.00	0.00	0.00	2,924,307.00	0.00	0.00	0.00	0.00	2,924,307.00	2,924,307.00	
Building	8,145,938.74	0.00	0.00	0.00	8,145,938.74	1,326,085.49	142,596.91	0.00	1,468,682.40	6,677,256.34	6,819,853.25	
Plant & Machinery	39,067,895.81	0.00	0.00	0.00	39,067,895.81	16,623,905.09	1,680,809.15	0.00	18,304,714.23	20,763,181.58	22,443,990.72	
Furniture & Fixtures	427,240.98	0.00	0.00	0.00	427,240.98	363,578.04	6,485.52	0.00	370,063.56	57,177.42	63,662.94	
Vehicles	14,058,895.67	0.00	0.00	0.00	14,058,895.67	11,541,866.16	265,830.17	0.00	11,807,696.34	2,251,199.33	2,517,029.51	
Computers	394,047.00	0.00	0.00	0.00	394,047.00	370,019.50	2,586.64	0.00	372,606.14	21,440.86	24,027.50	
Office Equipments	1,287,271.96	0.00	0.00	0.00	1,287,271.96	997,129.48	21,164.34	0.00	1,018,293.82	268,978.14	290,142.48	
Total (A)	66,305,597.16	0.00	0.00	0.00	66,305,597.16	31,222,583.77	2,119,472.73	0.00	33,342,056.50	32,963,540.66	35,083,013.39	
B. INTANGIBLE ASSETS												
Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Copyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
C. CAPITAL WORK IN PROGRESS												
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Plant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total (A + B+C)	66,305,597.16	0.00	0.00	0.00	66,305,597.16	31,222,583.77	2,119,472.73	0.00	33,342,056.50	32,963,540.66	35,083,013.39	
Previous year												



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