CIN: L15400UP2013PLC145405

SOLVEX EDIBLES LIMITED

REGD. OFFICE: KEMRI ROAD,
RAMPUR, BILASPUR,
UTTAR PRADESH - 244921

GSTIN: 09AATCS6889D1ZG
Formerly known as
SOLVEX EDIBLES PRIVATE LIMITED
MOB NO.: +91- 9837008895
E-MAIL: info@solvexedibles.in
solvexedibles@gmail.com
Official Site: solvexedibles.com

Date: 30-05-2026

To,
The Manager,
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai- 400001

Dear Sir(s),

Ref.-BSE SCRIP CODE- 544539

Sub: Outcome of board meeting held on May 30, 2026

Ref.: Regulation 30, 32 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to our letter dated May 22, 2026, for the intimating the date of Board meeting and pursuant to Regulation 30, 32 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) we hereby inform you that the Board of Directors of the Company at their meeting held on today i.e. Saturday, May 30, 2026 consider and approved the following:

a) Audited Standalone and consolidated financial results for the half year and financial year ended 31st March, 2026 along with Standalone and Consolidated Audit Report.

b) Statement on Deviation or Variation in utilization of funds under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We attach herewith a copy of the approved Audited Standalone and Consolidated Financial Results along with the Standalone and Consolidated Audit Report of the statutory auditor and Statement on Deviation or Variation in utilization of funds.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 5:00 PM

You are requested to take the above on your records and do the needful.

For and on behalf of
SOLVEX EDIBLES LIMITED.
(Formerly Known as Solvex Edibles Private Limited)

Ashish Goel

ASHISH GOEL
(MANAGING DIRECTOR)
(DIN: 01084671)
R/O S/O Brij Bhushan Goel,
2, Kashipur Road, Behind Kids
Planet School, Surya Inclave,
Rudrapur- 263153, Udham Singh Nagar, Uttarakhand

ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Report (Qualified Opinion) on Standalone Audited Financial Results of Solvex Edibles Limited for the half year and year ended March 31' 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
Solvex Edibles Limited

Qualified Opinion

We have audited the accompanying Financial Results of **Solvex Edibles Limited** ("the Company") for the half year and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of matters described in Basis for Qualified Opinion section of our report, these standalone financial results

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2026.

Basis of Qualified Opinion

a. (i) During the year the Company had raised IPO funds for acquisition of proposed Plant and Machinery aggregating to Rs. 830.99 Lakhs, against which Rs. 306.00 Lakhs was released as advance.
During the course of our audit, we observed that out of the said advance, Rs. 140.00 Lakhs was advanced in March 2026 to a supplier. The same amount was also simultaneously received from the same party in subsidiary LLP, namely "Golden Pearl Oil Products LLP" and is presently reflected under the liabilities head in the

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books of the subsidiary. Further, the related Plant and Machinery had not been received up to the date of our audit.

(ii) The amount of IPO proceeds amounting to Rs 590 lakhs credited to the Company's Cash Credit Account in accordance with the stated objects of the IPO for repayment/ prepayment of borrowings, with the bank has the momentary effect of reducing the outstanding balance of the working capital borrowings temporarily. Such amount has been considered as utilization of IPO proceeds towards repayment/prepayment of borrowings in accordance with the stated objects of the issue. Although, later on the amount has been again used (from Sanctioned Working Capital Limits) for General Business Purposes/Payments.

In absence of adequate and appropriate audit evidence regarding the commercial substance and end utilisation of the aforesaid amount, we are unable to satisfy ourselves as to whether the same represents utilisation of IPO proceeds in accordance with the objects of the issue and applicable regulatory requirements.

b. The Company has not recognized and disclosed employee benefit obligations in respect of gratuity and leave encashment in accordance with the requirements of Accounting Standard (AS) 15 "Employee Benefits" prescribed under Section 133 of the Companies Act, 2013. In the absence of an actuarial valuation, we are unable to determine the amount of liability required to be recognized in the financial statements. Consequently, the profit for the year and employee benefit liabilities are understated to that extent.

c. We draw attention to the disclosure provided in the financial statements regarding non-payment of dues to Micro and Small Enterprises and the consequent non-recognition/non-provisioning of interest payable thereon, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006. Such non-recognition of liability is not in compliance with the requirements of Accounting Standard (AS) 29 – "Provisions, Contingent Liabilities and Contingent Assets". In the absence of provision for such interest liability, the impact thereof on the financial statements, including the profit for the year and corresponding liabilities, has not been ascertained and quantified by the management.

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act") and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities are further described in the Auditor's Responsibility for the Audit of the Statement section of our Report.

ARORA GUPTA & Co. PARTNER M. No. 514828 Chartered Accountants

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We are independent of the Company in accordance with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been compiled from the related audited Financial Statements prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards and other accounting principles.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

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Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
  If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including

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the disclosures and whether the financial results present the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

a. We draw attention regarding non-payment of income tax liabilities by the company pertaining to FY 2023-24 and FY 2024-25 aggregating to Rs. 225.81 Lakhs as at the reporting date and as per the details below:

(Amount in Lakhs)

Sr No.	Nature of Payment	FY 24-25 (AY 2025-26)	FY 23-24 (AY 2024-25)
1	Income Tax (Including applicable Interest till March 31, 2026)	158.06	67.75

b. We draw attention to the fact that balance confirmations in respect of trade receivables and trade payables were not available for our verification. Consequently, the balances of such parties are subject to confirmation and reconciliation, and the resultant impact, if any, on the financial statements is presently not ascertainable.

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d. The statement includes the result for half year ended March 31, 2026, being balancing figures between audited figures in respect of full financial year ended March 31, 2026, and the unaudited year to date figures up to first half year of the current financial year ended on September 30, 2025 which were subjected to limited review by us, as required under listing regulations.

e. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of the SEBI (Issue Capital & Disclosure Requirement) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under the exempted category, it has not adopted IND AS for the preparation of financial statements.

Our report on the Statement is not modified in respect of this matter.

For and On Behalf Of;
Arora Gupta & Co.
Chartered Accountants
Firm Registration No.: 021313C

ARORA GUPTA & Co. PARTNER M. No. 514828 Chartered Accountants

Amit Arora
Partner
Membership No.: 514828
ICAI UDIN No: 26514828ALZAYH8554

Place: Rudrapur
Date: May 30th, 2026

SOLVEX EDIBLES LIMITED

CIN - L15400UP2013PLC145405

Standalone Balance Sheet
as at March 31 2026

Amounts in Lacs

Particulars		As at 31.03.2026 ₹(Audited)	As at 31.03.2025 ₹(Audited)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		895.20	633.12
(b) Reserves & Surplus		2,737.13	1,256.73
	TOTAL	3,632.33	1,889.85
2. Share Application MoneyPending Allotment			
2. Non-Current Liabilities			
(a) Long Term Borrowings		67.11	124.20
3. Current Liabilities			
(a) Short Term Borrowings		1,629.99	1,642.55
(b) Trade Payables			
(i) Total outstanding dues of Micro Enterprises and Small Enterprises		71.80	-
(ii)Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		329.62	204.53
		-	-
(c) Other Current Liabilities		83.59	192.94
(d) Short Term Provisions		244.51	164.23
	TOTAL	2,359.50	2,204.26
TOTAL RS.		6,058.94	4,218.30
II. ASSETS			
1. Non-Current Assets			
(a) Property,Plant and Equipment and Intangible Assets			
(i) Property,Plant and Equipment		200.04	228.20
(b) Non-Current Investments		948.84	948.84
(c) Deferred Tax Assets (Net)		0.33	0.32
(d) Long Term Loans and Advances		306.26	25.00
(e) Other non-current assets		9.50	9.50
	TOTAL	1,464.96	1,211.86
2. Current Assets			
(a) Inventories		2,731.34	1,380.33
(b) Trade Receivables		1,185.82	1,550.15
(c) Cash and Bank Balances		586.62	9.29
(d) Short Term Loans and Advances		90.18	34.62
(e) Other Current Assets		-	32.05
	TOTAL	4,593.97	3,006.45
TOTAL RS.		6,058.94	4,218.30

For and on behalf of the Board

Ashish Goel
Managing Director
DIN- 01084671

Vishal Goel
Director
DIN- 01084706

Rohit Gupta
Director
DIN- 07821110

Place: Rudrapur
Date:: 30-05-2026

SOLVEX EDIBLES LIMITED

CIN - L15400UP2013PTC145405

Standalone Statement of Profit and Loss Account
for the period ended 31.03.2026

Amounts in Lacs

Particulars	6 months ended 31.03.2026 ₹(Audited)	6 months ended 30.09.2025 ₹(Unaudited)	6 months ended 31.03.2025 ₹(Unaudited)	For the year ended 31.03.2026 ₹(Audited)	For the year ended 31.03.2025 ₹(Audited)
I. Revenue from Operations	4,291.68	2,375.80	5,190.99	6,667.48	7,470.61
II. Other Income	22.52	2.07	0.30	24.59	1.05
III. Total Income (I+II)	4,314.20	2,377.87	5,191.29	6,692.07	7,471.66
IV. EXPENSES					
-Cost of Material Consumed	4,604.03	296.71	2,589.73	4,900.74	3,076.83
-Purchase of Stock in Trade	51.51	1,770.62	1,970.11	1,822.13	2,476.77
-Stores & Spares & Consumables	309.26	5.14	273.16	314.40	309.21
-Changes in Inventories of Finished Goods,	(1,006.19)	64.26	(292.39)	(941.92)	651.82
-Employee Benefits Expense	63.57	19.27	63.58	82.84	97.70
-Finance Cost	83.87	81.80	98.86	165.67	164.91
-Depreciation and Amortisation Expense	15.26	12.90	17.00	28.16	34.16
-Other Expenses	180.69	71.96	148.35	252.65	251.44
Total Expenses	4,302.01	2,322.67	4,868.41	6,624.68	7,062.83
V. PROFIT/(LOSS) BEFORE EXCEPTIONAL AND TAX (I	12.19	55.20	322.88	67.39	408.83
VI. Exceptional Items		-	-		-
Extraordinary Items		-	-		-
VII. PROFIT/(LOSS) BEFORE TAX (V-VI)	12.19	55.20	322.88	67.39	408.83
VII. PROFIT/(LOSS) BEFORE TAX (V-VI)					
VIII. Tax Expense:					
(1) Current Tax	2.63	14.35	100.03	16.98	124.03
(2) Deferred Tax	(0.30)	0.29	2.00	(0.02)	0.94
(3) Previous Year Tax	63.00	-	-	63.00	-
IX. PROFIT/(LOSS) AFTER TAX	(53.13)	40.56	220.86	(12.57)	283.86
EARNING PER SHARE					
Basic	(0.21)	0.05	3.66	(0.16)	4.36
Diluted	(0.21)	0.05	3.66	(0.16)	4.36

For and on behalf of the Board

Ashish Goel
Managing Director
DIN- 01084671

Vishal Goel
Director
DIN- 01084706

Rohit Gupta
Director
DIN- 07821110

Place: Rudrapur
Date:: 30-05-2026

SOLVEX EDIBLES LIMITED

CIN - L15400UP2013PTC145405

Standalone Cash Flow Statement
for the period ended March 31 2026

Amounts in Lacs

Particulars	For the year ended 31.03.2026 ₹		For the year ended 31.03.2025 ₹	
Cash flows from operating activities				
Net profit before taxation	67.39		408.83	
Adjustments for:				
Depreciation	28.16		34.16	
Interest Expenses	165.67		164.91	
Operating profit before working capital changes	261.22		607.90	
Adjustments for Change in Working Capital				
Trade Receivables	364.33		(969.07)	
Inventories	(1,351.01)		405.88	
Other Current Assets	(23.51)		68.59	
Provisions	(0.22)		-	
Trade Creditors & Other current Liabilities	87.53		(238.05)	
Cash Generated From Operations	(661.67)	(661.67)	(124.73)	(124.73)
	-			
Cash flows from investing activities				
Payment for Purchase of Property, Plant and Equipment	(306.26)			
Net (Increase)/Decrease in Deposits	-		(0.45)	
Long Term Advances received back	25.00			
Net Cash used from Investing Activities	-	(281.26)		(0.45)
Cash flows from financing activities				
Net Proceeds from Issuance of Share Capital (including security	1,755.05			
Repayment from Long-Term Borrowings	(57.09)		(128.12)	
Repayment from Short Term Borrowings	(12.56)		425.84	
Interest paid	(165.15)		(164.91)	
Net cash from financing activities		1,520.25		132.81
Net Increase/(Decrease) in Cash and Cash equivalents		577.33		7.63
Cash and Cash Equivalents at beginning of period		9.29		1.67
Cash and Cash equivalents at the end of the period		586.62		9.29

Note: The above Cash flow Statement has been prepared under the "Indirect Method" as set out in acounting Standard-3 on "Cash Flow statement"

For and on behalf of the Board

Ashish Goel	**Vishal Goel**	**Rohit Gupta**
Managing Director	**Director**	**Director**
DIN- 01084671	**DIN- 01084706**	**DIN- 07821110**

Place: Rudrapur
Date:: 30-05-2026

Notes to Financial Results

1. The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the May 30th, 2026.

2. The above standalone audited Financial Results for the year ended 31st March, 2026 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

3. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, The Statutory Auditors of the Company have carried out the audit of the standalone financial results for the year ended March 31st , 2026, and have issued an Audit Report with a qualified opinion.

4. The balancing figures for the half year ended March 31st, 2026 and corresponding half year ended March 31st, 2025 are figures upto the figures between the audited figures in respect of the full financial year and the year to date half year ended of the respective financial year.

5. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.

6. As the company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the MCA Notofication dated February 16th , 2015 as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009.

7. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

8. The Company has made Initial Public Offering of 26,20,800 equity shares of face value of Rs. 10 each at an issue price Rs. 72/- per share. Pursuant to the IPO, the equity shares of the Company were listed on SME platform of BSE Limited (BSE) on 1st October 2025.

9. The proceeds of the IPO have been utilised till 31st March, 2026 as per the below mentioned table

	Planned as per Prospectus	Actual (Raised/Incurred)
Total IPO Proceeds	1886.98	1886.98
Issue Expenses	187	128.6
Net Proceeds	1699.98	1758.38

Objects of the issue	Amount allocated as per IPO Objects	Amount utilised	Amount Unutilised
Issue Related Expenses	187	128.62	58.38
Capex for purchase of Plant & Machinery	830.99	306.00	524.99
Repayment of Borrowings	590	590.00	-
General Corporate Purposes	278.99	278.99	-
TOTAL	1,886.98	1,303.61	583.37

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Independent Auditor's Report (Qualified Opinion) on Consolidated Annual Financial Results of Solvex Edibles Limited for the year ended March 31' 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors of
Solvex Edibles Limited

Qualified Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results ('the Statement') of Solvex Edibles Limited (hereinafter' referred to as 'the Holding Company'), and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended on March 31, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of matters described in "Basis for Qualified Opinion" section of our report, these consolidated financial results;

i. include the annual financial results of the entities as given in 'Annexure A' to this report

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the consolidated net profit and consolidated cash flows and other financial information of the Group, for the year ended on March 31, 2026

Basis of Qualified Opinion

ARORA GUPTA & CO.
PARTNER
M. No. 514828
Chartered Accountants

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a. (i) During the year the Holding Company had raised IPO funds for acquisition of proposed Plant and Machinery aggregating to Rs. 830.99 Lakhs, against which Rs. 306.00 Lakhs was released as advance.
During the course of our audit, we observed that out of the said advance, Rs. 140.00 Lakhs was advanced in March 2026 to a supplier. The same amount was also simultaneously received from the same party in subsidiary LLP, namely "Golden Pearl Oil Products LLP" and is presently reflected under the liabilities head in the Standalone financials of the subsidiary LLP. Further, the related Plant and Machinery had not been received up to the date of our audit.

(ii) The amount of IPO proceeds in the Holding Company amounting to Rs 590 lakhs credited to the Holding Company's Cash Credit Account in accordance with the stated objects of the IPO for repayment/ prepayment of borrowings, with the bank has the momentary effect of reducing the outstanding balance of the working capital borrowings temporarily. Such amount has been considered as utilization of IPO proceeds towards repayment/prepayment of borrowings in accordance with the stated objects of the issue. Although, later on the amount has been again used (from Sanctioned Working Capital Limits) for General Business Purposes/Payments.

In absence of adequate and appropriate audit evidence regarding the commercial substance and end utilisation of the aforesaid amount, we are unable to satisfy ourselves as to whether the same represents utilisation of IPO proceeds in accordance with the objects of the issue and applicable regulatory requirements.

b. The Group has not recognized and disclosed employee benefit obligations in respect of gratuity and leave encashment in accordance with the requirements of Accounting Standard (AS) 15 "Employee Benefits" prescribed under Section 133 of the Companies Act, 2013. In the absence of an actuarial valuation, we are unable to determine the amount of liability required to be recognized in the financial statements. Consequently, the profit for the year and employee benefit liabilities are understated to that extent.

c. We draw attention to the disclosure provided in the Consolidated financial statements regarding non-payment of dues to Micro and Small Enterprises and the consequent non-recognition/non-provisioning of interest payable thereon, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006. Such non-recognition of liability is not in compliance with the requirements of Accounting Standard (AS) 29 – "Provisions, Contingent Liabilities and Contingent Assets". In the absence of provision for such interest liability, the impact thereof on the financial statements, including the profit for the year and corresponding liabilities, has not been ascertained and quantified by the management.

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We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act") and other authoritative pronouncements issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities are further described in the Auditor's Responsibility for the Audit of the Statement section of our Report.

We are independent of the Group in accordance with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

This statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these financial results that gives a true and fair view of the consolidated net profit, and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant Rules , issued thereunder and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities section and application of appropriate accounting policies; malting judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Director's either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of are responsible for overseeing the financial reporting process of the Group.

ARORA GUPTA & Co. Chartered Accountants PARTNER M. No. 514028

ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

Office at :1035, Deva Ram Park, Tri Nagar, New Delhi 110035
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Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect n material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an Audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under' Section 143(3)(i) of the Act, we are also responsible for expressing our' opinion on whether the company has adequate
  internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- « Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our' auditor's report. However, future events or conditions may cause the Group and to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

ARORA GUPTA & Co. Chartered Accountants PARTNER M. No. 514828

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- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and to express an opinion on the Statement. We are responsible for' the direction, supervision, and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors..

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular' issued by the SEBI under' Regulation 33(8) o1 the Listing Regulations, as amended, to the extent applicable.

Materiality is the magnitude of misstatements in the Consolidate annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the Consolidated annual financial results.

Other Matters

a. We draw attention regarding non-payment of income tax liabilities of the Group aggregating to Rs 333.37 Lakh as at the reporting date as per the details below:

(Amount in Lakhs)

Sr No.	Group Company Name	Relation	FY 24-25	FY 23-24
1	Solvex Edibles Ltd	Holding Co.	158.06	67.75
2	Shree Oils and Fats (I) Pvt Ltd	Wholly Owned Subsidiary	70.64	14.43
3	Golden Pearl Oil Products	Wholly Owned	6.31	16.18

ARORA GUPTA & Co. PARTNER M. No. 514028 Chartered Accountants

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	LLP	Subsidiary		
	TOTAL		235.01	98.36

b. We draw attention to the fact that balance confirmations in respect of trade receivables and trade payables were not available for our verification. Consequently, the balances of such parties are subject to confirmation and reconciliation, and the resultant impact, if any, on the financial statements is presently not ascertainable.

c. The statement includes the result for half year ended March 31, 2026, being balancing figures between audited figures in respect of full financial year ended March 31, 2026, and the unaudited year to date figures upto first half year of the current financial year ended on September 30, 2025 which were subjected to limited review by us , as required under listing regulations.

d. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of the SEBI (Issue Capital & Disclosure Requirement) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under the exempted category, it has not adopted IND AS for the preparation of financial statements.

Our report on the Statement is not modified in respect of this matter

For and On Behalf Of;
Arora Gupta & Co.
Chartered Accountants
Firm Registration No.: 021313C

ARORA GUPTA & Co. PARTNER M. No. 514828 Chartered Accountants

Amit Arora
Partner
Membership No.: 514828
ICAI UDIN No: 26514828MJGJER2433

Place: Rudrapur
Date: May 30th, 2026

SOLVEX EDIBLES LIMITED

CIN - L15400UP2013PLC145405

Consolidated Balance Sheet

as at March 31, 2026

Amounts in lacs

Particulars	As at 31 Mar 2026 ₹(Audited)	As at 31 Mar 2025 ₹(Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	895.20	633.12
(b) Reserves & Surplus	2,883.94	1,383.87
TOTAL	3,779.14	2,016.99
2. Non-Current Liabilities		
(a) Long Term Borrowings	1,511.61	1,837.46
3. Current Liabilities		
(a) Short Term Borrowings	4,017.32	3,956.88
(b) Trade Payables	-	
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	
(ii)Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,351.17	789.30
	-	
(c) Other Current Liabilities	391.73	420.59
(d) Short Term Provisions	361.22	183.53
TOTAL	6,121.44	5,350.30
TOTAL RS.	11,412.19	9,204.75
II. ASSETS		
1. Non-Current Assets		
(a) Property,Plant and Equipment	1,403.12	1,632.33
(b) Intangible Assets		
(i) Goodwill	246.88	246.88
(c) Deferred Tax Assets (Net)	1.67	1.43
(d) Long Term Loans and Advances	306.26	50.00
(e) Other non-current assets	115.53	120.77
TOTAL	2,073.47	2,051.42
2. Current Assets		
(a) Inventories	7,224.27	4,490.87
(b) Trade Receivables	897.53	1,814.02
(c) Cash and Bank Balances	649.98	27.61
(d) Short Term Loans and Advances	510.55	526.60
(e) Other Current Assets	56.39	294.24
TOTAL	9,338.72	7,153.33
TOTAL RS.	11,412.19	9,204.75

For and on behalf of the Board

Ashish Goel
Managing Director
DIN- 01084671

Vishal Goel
Director
DIN- 01084706

Rohit Gupta
Director
DIN- 07821110

Place: Rudrapur
Date:: 30-05-2026

SOLVEX EDIBLES LIMITED

CIN - L15400UP2013PLC145405

Consolidated Statement of Profit and Loss Account

for the period ended March 31, 2026

Amounts in lacs

Particulars	For the 6 months ended March 31, 2026 ₹(Audited)	For the 6 months ended September 30, 2025 ₹(Unaudited)	For the 6 months ended March 31, 2025 ₹(Unaudited)	For the year ended March 31, 2026 ₹(Audited)	For the year ended March 31, 2025 ₹(Audited)
I. Revenue from Operations	11,237.61	4,188.00	8,896.61	15,425.62	13,546.15
II. Other Income	30.49	23.16	91.87	53.65	100.30
III. Total Income (I+II)	11,268.10	4,211.16	8,988.48	15,479.26	13,646.45
IV. EXPENSES					
Cost of Material Consumed	10,491.38	1,034.39	6,986.32	11,525.77	8,456.35
Purchase of Stock in Trade	405.34	2,675.54	(84.88)	3,080.88	551.42
Stores & Spares Consumed	603.15	58.47	320.14	661.62	649.17
Changes in Inventories of Finished Goods,	(1,281.43)	(207.06)	326.06	(1,488.49)	1,782.34
Employee Benefits Expense	143.26	36.18	130.15	179.44	209.08
Finance Cost	265.93	191.98	273.84	457.91	485.59
Depreciation and Amortisation Expense	115.73	113.48	135.83	229.21	271.95
Other Expenses	496.61	215.16	439.05	711.77	648.69
Total Expenses	11,239.97	4,118.15	8,526.51	15,358.12	13,054.59
V. PROFIT/(LOSS) BEFORE EXCEPTIONAL AND TAX (III-IV)	28.14	93.01	461.97	121.14	591.86
VI. Exceptional Items					
VII. PROFIT/(LOSS) BEFORE TAX (V-VI)	28.14	93.01	461.97	121.14	591.86
VIII. Tax Expense:					
(1) Current Tax	5.47	19.05	144.23	24.52	180.73
(2) Deferred Tax	4.77	(5.01)	3.59	(0.24)	2.15
(3) Previous Year Tax	89.76	-	-	89.76	-
IX. PROFIT/(LOSS) AFTER TAX	-71.87	78.97	314.15	7.10	408.97
EARNING PER SHARE					
Basic	(0.941)	0.088	6.278	0.093	6.278
Diluted	(0.941)	0.088	6.278	0.093	6.278

For and on behalf of the Board

Ashish Goel	**Vishal Goel**	**Rohit Gupta**
Managing Director	**Director**	**Director**
DIN- 01084671	**DIN- 01084706**	**DIN- 07821110**

Place: Rudrapur

Date:: 29-05-2026

SOLVEX EDIBLES LIMITED

CIN - U15400UP2013PLC145405

Consolidated Cash Flow Statement

for the period ended March 31 , 2026

Amounts in lacs

Particulars	For the year ended 31.03.2026 ₹(Audited)		For the year ended 31.03.2025 ₹(Audited)	
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	121.14		591.86	
Adjustments for:				
Depreciation	229.21		271.95	
Interest income	(3.76)		(5.76)	
Interest Expenses	457.91		485.59	
Operating profit before working capital changes	804.51		1,343.65	
Adjustments for Change in Working Capital				
Trade Receivables	916.49		(1,199.89)	
Inventories	(2,733.40)		773.07	
Other Current Assets	253.90		(57.32)	
Short Tem Provisions	63.40		(63.10)	
Trade Creditors & Other current Liabilities	533.01		(657.82)	
Cash Generated From Operations	(162.10)		138.59	
Net Cash from Operating Activities		(162.10)		138.59
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	-		(4.27)	
Long Term Advances Repaid	50.00		(25.00)	
Advances for Purchase of Plant & Machinery	-306.256		0	
Net (Increase)/Decrease in Deposits	5.23		(14.12)	
Interest Received	3.76		5.76	
Net Cash used from Investing Activities		(247.26)		(37.64)
CASH FLOWS FROM FINANCING ACTIVITIES				
Net Proceeds from Issuance of Share Capital (including security premium)	1755.0519		0	
Proceeds from Short Term Borrowings	60.44		834.60	
Repayment of Long-Term Borrowings	(325.85)		(434.52)	
Interest paid	(457.91)		(485.59)	
Net cash from financing activities		1,031.73		(85.50)
Net Decrease in Cash and Cash equivalents		622.37		15.45
Cash and Cash Equivalents at beginning of period		27.61		12.16
Cash and Cash equivalents at the end of the period		649.98		27.61

Note: The above Cash flow Statement has been prepared under the "Indirect Method" as set out in acounting Standard-3 on "Cash Flow statement"

For and on behalf of the Board

Ashish Goel
Managing Director
DIN- 01084671

Vishal Goel
Director
DIN- 01084706

Rohit Gupta
Director
DIN- 07821110

Place: Rudrapur
Date:: 30-05-2026

Notes to Consolidated Financial Results

1. The above consolidated financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the May 30th, 2026.

2. The above consolidated audited Financial Results for the year ended 31st March, 2026 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

3. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, The Statutory Auditors of the Company have carried out the audit of the consolidated financial results for the year ended March 31st , 2026, and have issued an Audit Report with a qualified opinion.

4. The balancing figures for the half year ended March 31st, 2026 and corresponding half year ended March 31st, 2025 are figures upto the figures between the audited figures in respect of the full financial year and the year to date half year ended of the respective financial year.

5. The holding company and it wholly owned subsidiaries are operating in a single segment. Hence, the above financial results are based on single segment only.

6. As the holding company is listed on SME Platform of BSE, it has been exempted from the applicability of IND-AS as per the MCA Notofication dated February 16th , 2015 as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009.

7. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

8. The holding Company has made Initial Public Offering of 26,20,800 equity shares of face value of Rs. 10 each at an issue price Rs. 72/- per share. Pursuant to the IPO, the equity shares of the Company were listed on SME platform of BSE Limited (BSE) on 1st October 2025.

9. The proceeds of the IPO have been utilised till 31st March, 2026 as per the below mentioned table

Amounts in lacs

	Planned as per Prospectus	Actual (Raised/Incurred)
Total IPO Proceeds	1,886.98	1,886.98
Issue Expenses	187.00	128.60
Net Proceeds	1,699.98	1,758.38

Objects of the issue	Amount allocated as per IPO Objects	Amount utilised	Amount Unutilised
Issue Related Expenses	187.00	128.62	58.38
Capex for purchase of Plant & Machinery	830.99	306.00	524.99
Repayment of Borrowings	590.00	590.00	-
General Corporate Purposes	278.99	278.99	-
TOTAL	1,886.98	1,303.61	583.37

The amount of Rs. 306 Lakhs has been paid as advance for the procurement of proposed Plant & Machinery as per the prospectus.

10. Following wholly owned subsidiaries have been considered in the preparation of the consolidated financial statement:

S No.	Name
1	Shree Oils and Fats (I) Private Limited
2	Godel Pearls & Oil Products LLP

CIN: L15400UP2013PLC145405

SOLVEX EDIBLES LIMITED

GSTIN: 09AATCS6889D1ZG

Formerly known as

SOLVEX EDIBLES PRIVATE LIMITED

REGD. OFFICE: KEMRI ROAD, RAMPUR, BILASPUR, UTTAR PRADESH - 244921

MOB NO.: +91- 9837008895

E-MAIL: info@solvexedibles.in
solvexedibles@gmail.com

Official Site: solvexedibles.com

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of Listed Entity	Solvex Edibles Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	September 22, 2025 to September 26, 2025
Amount Raised	1886.98 (in Lakh)
Report Filed for the Quarter Ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Below are objects for which funds have been raised in the Public Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, If any	Original Allocation (in Lakh)	Modified Allocation, If any (in Lakh)	Funds Utilized (in Lakh)	Amt. of Deviation/ Variation for the Quarter according to applicable object	Remarks, If any
Capex for purchase of Plant & Machinery	Not Any	830.99	Nil	306.00	Nil	Not Any
Repayment/Prepayment of Borrowings (Working Capital)	Not Any	590.00	Nil	590.00	Nil	Not Any
General Corporate	Not Any	278.99	Nil	278.99	Nil	Not Any

Purpose						
Issue Related Expense	Not Any	187.00	Nil	128.62	Nil	Not Any
Total		**1886.98**	-	**1303.61**	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on behalf of
SOLVEX EDIBLES LIMITED.
(Formerly Known as Solvex Edibles Private Limited)

ASHISH GOEL
(MANAGING DIRECTOR)
(DIN: 01084671)
R/O S/O Brij Bhushan Goel,
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Planet School, Surya Inclave,
Rudrapur- 263153, Udham Singh Nagar, Uttarakhand