

INDEPENDENT AUDITORS' REPORT

To
The Partners of
Golden Pearl Oil Products LLP

Qualified Opinion

We have audited the accompanying Statement of Accounts of M/s Golden Pearl Oil Products LLP ("the LLP"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss for the year then ended, and notes to the Statement of Accounts, including a summary of significant accounting policies and other explanatory information (hereinafter collectively referred to as the "Statement of Accounts").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid Statement of Accounts give the information required by the Limited Liability Partnership Act, 2008 and the rules made thereunder, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards applicable to the LLP, of the state of affairs of the LLP as at 31 March 2026, and of its profit for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report.

We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

a. Employee Benefits – Gratuity and Leave Encashment

The LLP has not recognized and disclosed employee benefit obligations in respect of gratuity and leave encashment in accordance with the requirements of Accounting Standard (AS) 15 – Employee Benefits.

In the absence of an actuarial valuation, we are unable to determine the amount of liability, if any, required to be recognized in respect of such employee benefits as at 31 March 2026. Consequently, the impact of such non-recognition on the Statement of Accounts, including employee benefit liabilities and the profit for the year, could not be determined.



b. Interest payable to Micro and Small Enterprises

We draw attention to the disclosure made in the Statement of Accounts regarding non-payment of dues to Micro and Small Enterprises and the consequent non-recognition/provisioning of interest payable thereon, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.

Such non-recognition of interest liability is not in accordance with the requirements of Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets. In the absence of determination and provision for such interest liability by the management, the impact thereof on the Statement of Accounts, including the profit for the year and corresponding liabilities, has not been ascertained and quantified.

Information Other than the Statement of Accounts and Auditor's Report Thereon

The LLP's management is responsible for the other information. The other information comprises the information included in the documents comprising the LLP's annual report, but does not include the Statement of Accounts and our auditor's report thereon.

Our opinion on the Statement of Accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

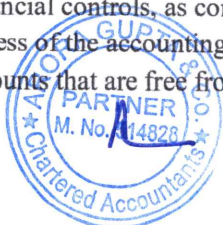
In connection with our audit of the Statement of Accounts, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the Statement of Accounts or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of such other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Statement of Accounts

The LLP's Designated Partners and Management are responsible for the preparation and presentation of the Statement of Accounts that give a true and fair view of the financial position and financial performance of the LLP in accordance with the applicable accounting principles generally accepted in India, including the Accounting Standards applicable to the LLP, and the requirements of the Limited Liability Partnership Act, 2008 and the rules made thereunder, including Rule 24 of the Limited Liability Partnership Rules, 2009 relating to the Statement of Account and Solvency.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, as considered necessary by the management for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.



In preparing the Statement of Accounts, the LLP's management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Statement of Accounts, including the disclosures, and whether the Statement of Accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements



As required by Section 34(4) of the Limited Liability Partnership Act, 2008, read with Rule 24 of the Limited Liability Partnership Rules, 2009, we report that:

- a. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by the Limited Liability Partnership Act, 2008 and the rules made thereunder have been kept by the LLP so far as appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid Statement of Accounts comply with the Accounting Standards applicable to the LLP.
- e. On the basis of the information and explanations given to us and the records examined by us, the LLP has maintained the books of account and other records as required under the provisions of the Limited Liability Partnership Act, 2008 and the rules made thereunder, insofar as applicable to the LLP.

In our opinion and according to the information and explanations given to us, the Statement of Account and Solvency required to be prepared under Section 34 of the Limited Liability Partnership Act, 2008 read with Rule 24 of the Limited Liability Partnership Rules, 2009 is in agreement with the books of account and records examined by us.

Based on our audit and according to the information and explanations given to us, we report that the LLP has complied, in all material respects, with the provisions of the Limited Liability Partnership Act, 2008 and the rules made thereunder, insofar as they relate to the matters examined by us.

Based on our examination of the books of account and other records of the LLP and according to the information and explanations given to us, we further report that the LLP has maintained its books and records in accordance with the applicable provisions of the **Limited Liability Partnership Act, 2008** and the rules made thereunder, insofar as applicable to the LLP.

For M/S Arora Gupta & Co
Chartered Accountants
(F.R.N.: 021313C)



Amit Arora
Partner

Membership No. 514828

ICAI UDIN No: 26514828UROWJF3385



Place: Rudrapur

Date: 30-05-2026

Golden Pearl Oil Products LLP**Balance Sheet**

as at 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	PARTNER'S FUND AND LIABILITIES			
1	Partners' Funds			
(a)	Partners' Capital Account	2	3,50,15,873	3,50,15,873
	(i) Partners' Contribution		8,56,626	8,08,147
	(ii) Partners' Current Account			
(b)	Reserves and surplus		3,58,72,499	3,58,24,020
2	Non-current liabilities			
(a)	Long-term borrowings	3	13,54,62,468	15,83,19,643
			13,54,62,468	15,83,19,643
3	Current liabilities			
(a)	Short-term borrowings	3	11,02,67,901	9,91,40,825
(b)	Trade payables	4	9,50,13,197	7,96,32,221
(c)	Other current liabilities	5	1,89,97,574	92,75,126
(d)	Short-term provisions	6	25,62,228	18,01,451
			22,68,40,900	18,98,49,623
	Total		39,81,75,867	38,39,93,286
II	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7	9,44,06,029	11,03,86,659
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(b)	Non-current investments			
(c)	Deferred tax assets (Net)	8	1,26,80,000	1,26,80,000
(b)	Long Term Loans and Advances			
(c)	Other non-current assets		10,70,86,029	12,30,66,659
2	Current assets			
(a)	Current investments	9	25,06,86,255	20,67,55,992
(a)	Inventories	10	6,55,474	2,25,525
(b)	Trade receivables	11	15,28,674	19,07,398
(c)	Cash and bank balances	8	3,32,19,436	3,63,34,496
(d)	Short Term Loans and Advances	12	50,00,000	1,56,05,716
(e)	Other current assets		29,10,89,838	26,08,29,127
	Total		39,81,75,867	38,38,95,786
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

Auditor's Report

"As per our separate report of even date"

For Arora Gupta & Co.
CHARTERED ACCOUNTANTS
 FRN No. 021313C



Amit Arora
 Partner
 M. No. 514828
 Date 30-05-2026



For Golden Pearl Oil Products LLP



(Partner)

Golden Pearl Oil Products LLP

Statement of Profit and Loss
for the year ended 31st March 2026

	Particulars	Note	31 March 2026	31 March 2025
I	Revenue from operations	13	17,80,34,041	22,00,31,864
II	Other Income	14	19,05,539	90,49,829
III	Total Income (I+II)		17,99,39,580	22,90,81,693
IV	Expenses:	15	14,61,26,128	15,48,75,378
(a)	Cost of goods sold		49,89,324	38,78,280
(b)	Purchase of Stock in Trade	15	(1,31,42,381)	2,39,99,655
(c)	Change in Inventories of finished goods, work-in-progress and stock in trade	16	6,98,719	20,75,953
(d)	Employee benefits expense	17	1,63,36,072	2,00,36,120
(e)	Finance costs	18	1,59,80,629	1,87,22,459
(f)	Depreciation and amortization expense	19	81,41,832	38,36,212
(g)	Other expenses		17,91,30,324	22,74,24,057
	Total expenses			
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		8,09,256	16,57,636
VI	Partners Remuneration			-
VII	Profit before Tax (V-VI)		8,09,256	16,57,636
VIII	Tax expense:		2,42,777	6,21,451
(a)	Current tax		5,18,000	
(b)	Previous Year Tax			
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		48,479	10,36,185
X	Profit/(loss) from discontinuing operations			
XI	Tax expense of discontinuing operations			
XII	Profit/(loss) from discontinuing operations (after tax) (X-XI)			
XIII	Profit/(Loss) for the year (IX+XII)		48,479	10,36,185
	The accompanying notes are an integral part of the financial statements			

Auditor's Report
"As per our separate report of even date"

For Arora Gupta & Co.
CHARTERED ACCOUNTANTS
FRN No. 021313C



Amit Arora
Partner
M. No. 514828
Date 30-05-2026

For Golden Pearl Oil Products LLP

Signature

Golden Pearl Oil Products LLP**Notes on Financial Statement**

for the year ended March 31, 2025

(Amount in Rs.)

Note : 2 Partners Contribution Account

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Current Year	
			As at 1st April 2025 (Opening Balance)	As at 31st March 2026 (Closing Balance)
1	Ashish Goel	0.10%	237	237
2	Rashika Gupta	0.10%	4,898	4,898
3	Vishal Goel	0.10%	1,038	1,038
4	Solvex Edibles Pvt Ltd	99.70%	3,50,09,700	3,50,09,700
			3,50,15,873	3,50,15,873

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	Previous year	
			As at 1st April 2024 (Opening Balance)	As at 31st March 2025 (Closing Balance)
1	Ashish Goel	0.10%	237	237
2	Rashika Gupta	0.10%	4,898	4,898
3	Vishal Goel	0.10%	1,038	1,038
4	Solvex Edibles Pvt Ltd	99.70%	3,50,09,700	3,50,09,700
			3,50,15,873	3,50,15,873

Note : 2(a) Partners Current AccountCurrent Year
(Amount in Rs.)

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2025 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2026 (Closing Balance)
			(2,22,807)		-	-	-	48	(2,22,759)
1	Ashish Goel	0.10%	27,528	-	-	-	-	48	27,577
2	Rashika Gupta	0.10%	(2,22,807)	-	-	-	-	48	(2,22,759)
3	Vishal Goel	0.10%	12,26,233	-	-	-	-	48,334	12,74,567
4	Solvex Edibles Pvt Ltd	99.70%	8,08,147	-	-	-	-	48,479	8,56,626

Previous Year

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2024 (Opening Balance)	Introduced/ contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025 (Closing Balance)
			(2,23,843)		-	-	-	1,036	(2,22,807)
1	Ashish Goel	0.10%	26,492	-	-	-	-	1,036	27,528
2	Rashika Gupta	0.10%	(2,23,844)	-	-	-	-	1,036	(2,22,807)
3	Vishal Goel	0.10%	1,93,157	-	-	-	-	10,33,076	12,26,233
4	Solvex Edibles Pvt Ltd	99.70%	-2,28,038	-	-	-	-	10,36,185	8,08,147



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Golden Pearl Oil Products LLP**Notes on Financial Statement**

for the year ended March 31, 2025

(Amount in Rs.)

Note : 3 - Borrowings

Particular	Long Term		Short Term	
	31 March 2026	31 March 2025	31.03.2026	31 March 2025
Secured				
(A) Term loans				
from banks				
- HDFC Bank Term Loan	7,21,09,945	9,40,91,675	1,08,11,180	-
Secured Against Hypothecation of P& M, Book Debts and Personal Gurantee of Directors)				
(Tenure : 9 years, Last Installment: 07/08/2026)				
- HDFC Covid Loan		-		-
- HDFC Bank Generator Loan	5,09,385	19,62,431	8,00,595	-
Secured against hypothecation of Equipment and guraranteed by Directors				
(Tenure : 5 years, Last Installment: 15/11/2027)				
(B) Loans repayable on demand				
from banks				
HDFC Bank Cash Credit			9,86,56,126	9,91,40,825
(Secured Against Hypothecation of P& M, Inventory and Book Debt as well as Equitable Mortgage of Land and Building and Personal Gurantee of Directors)				
Total (A+B)	7,26,19,330	9,60,54,106	11,02,67,901	9,91,40,825
(C) Unsecured				
(a) Loans and advances from related parties				
(i) Akriti Goel	4,50,000	4,50,000	-	-
(ii) Ashish Goel Unsecured Loan	1,24,89,941	1,24,89,941	-	-
(iii) Brij Bhushan Goel	33,00,000	33,00,000	-	-
(iv) Khushi Goel	2,50,000	2,50,000	-	-
(v) Rashika Gupta Unsecured Loan	83,40,000	83,40,000	-	-
(vi) Rohit Gupta Unsecured Loan	16,80,000	66,80,000	-	-
(vii) Shree Oils Fats I Pvt Ltd Baheri			-	-
(viii) Suniti Goel Un Sec Loan	22,35,000	22,15,000	-	-
(ix) Swastik Agro Industries (Bilaspur)	1,00,00,000	1,00,00,000	-	-
(x) Tanvi Goel Unsecured Loan	-	-	-	-
(xi) Varun Goel	3,83,000	3,83,000	-	-
(xii) Vishal Goel Unsecured Loan	1,87,15,197	1,81,57,596	-	-
(xii) RP Sales Unsecured Loan	50,00,000	-	-	-
Total	6,28,43,138	6,22,65,537	-	-
Total Borrowings (A+B+C)	13,54,62,468	15,83,19,643	11,02,67,901	9,91,40,825



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Golden Pearl Oil Products LLP**Notes on Financial Statement**

for the year ended March 31, 2025

Note : 4 -Trade Payable

		31 March 2026	31 March 2025
	Particular		
(a)	Total outstanding dues of micro, small and medium enterprises	9,50,13,197	7,96,32,221
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises*		
	Total Trade payables	9,50,13,197	7,96,32,221

Note : 5 Other current liabilities

		31 March 2026	31 March 2025
	Particular		
(a)	GST Payable	-	10,682
(b)	Advance from Debtors	1,70,66,535	76,54,259
(c)	TDS payable	1,14,149	12,324
(d)	Other payables	91,506	61,511
(e)	Electricity Bill Payable	7,36,384	5,47,350
(f)	Lease Rent Payable	96,000	96,000
(g)	Imprest	8,93,000	8,93,000
	Total Other current liabilities	1,89,97,574	92,75,126

Note : 6 Short term Provision

		31 March 2026	31 March 2025
	Particular		
(a)	Audit Fee Payable	70,000	70,000
(b)	Provision for Income Tax	24,92,228	17,31,451
	Total Short Term Provisions	25,62,228	18,01,451

Note : 7 - Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS			
	Buildings	Plant and Equipment	Office equipment	Total
Gross Block				
At 1 April 2024	1,41,08,552	13,59,70,462	96,449	15,01,75,463
Additions	-	-	-	-
Before 180 Days	-	-	-	-
After 180 Days	-	-	-	-
Deductions/Adjustments				
At 31 March 2025	1,41,08,552	13,59,70,462	96,449	15,01,75,463
Depreciation/Adjustments				
At 1 April 2025	24,75,876	3,72,88,008	24,920	3,97,88,804
Additions	11,54,739	1,48,15,438	10,453	1,59,80,629
Deductions/Adjustments				
At 31 March 2026	36,30,615	5,21,03,446	35,373	5,57,69,434
Net Block				
At 31 March 2026	1,04,77,937	8,38,67,016	61,076	9,44,06,029
At 31 March 2025	1,15,47,387	9,87,69,587	69,684	11,03,86,659



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Notes on Financial Statement for the year ended March 31, 2025

Notes on Financial Statement

for the year ended March 31, 2025

Notes : 8 - Loans and advances

Particular	Long Term		Short Term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
(A) (Secured)				
(a) Security Deposits	7,70,000	7,70,000		-
(Unsecured)				
(b) Loans advances to partners or relative of partners		-		-
Solvex Edibles Limited	35,00,000	35,00,000		
Shree Oils & Fats Pvt Ltd Baheri	84,10,000	84,10,000		
Total (A)	1,26,80,000	1,26,80,000		-
(B) Other loans and advances				
Advances to Suppliers			11,18,540	6,08,411
GST input Credit Recievable		-	3,14,12,300	3,48,50,980
Other loans and advances		-	-	8,55,000
Balance with government authorities			6,88,596	20,106
Total (B)	-	-	3,32,19,436	3,63,34,496
Total Loans and Advances (A + B)	1,26,80,000	1,26,80,000	3,32,19,436	3,63,34,496

Note : 9 - Inventories

Particular	31 March 2026	31 March 2025
(a) Raw materials	6,31,20,101	3,43,68,482
(b) Finished goods	16,28,53,915	14,96,14,034
(c) Stores and spares	2,47,12,239	2,27,73,476
Total Inventory	25,06,86,255	20,67,55,992

Note : 10 - Trade Receivables

Particular	31 March 2026	31 March 2025
(a) Secured Considered good		-
(b) Unsecured Considered good	6,55,474	2,25,525
(c) Doubtful		-
Less: Provision for doubtful receivables		-
Total Trade Receivable	6,55,474	2,25,525

Note : 11 - Cash and Bank Balances

Particular	31 March 2026	31 March 2025
A Cash and cash equivalents		
(a) On current accounts		-
- HDFC Bank C/A	10,000	-
- IDBI	11,82,399	7,09,209
(b) Cash on hand	11,92,399	7,09,209
Total (A)		
B Other bank balances		
(a) Deposits with original maturity for more than 3 months but less than 12 months from reporting date	3,36,274	11,98,190
Total (B)	3,36,274	11,98,190
Total Cash and bank balances (A+B)	15,28,674	19,07,398



Golden Pearl Oil Products LLP**Notes on Financial Statement**
for the year ended March 31, 2025

(Amount in Rs.)

Note :12 - Other current assets		31 March 2026	31 March 2025
	Particular		
(a)	Interest Subsidy Receivable	50,00,000	1,50,00,000
(b)	TDS On Broker 94H		2,776
(c)	TDS Received on Sale		6,02,940
	Total Current Assets	50,00,000	1,56,05,716

(Amount in Rs.)

Note :13 - Revenue from operations		31 March 2026	31 March 2025
	Particular		
(a)	Sale of products	-	3,09,670
	- Gums	1,36,224	10,99,09,576
	- Rice Bran Refined Oil	-	7,49,170
	- Rice Bran Residue Wax	13,23,524	17,78,534
	- Spent Earth	2,36,25,843	4,86,52,783
	- Raw Rice Bran Oil	-	44,54,562
	- Refined Mustard Oil	17,67,600	-
	- Fatty Acid Oil	30,56,545	-
	- Rice Bran	5,26,080	-
	- Wax	14,75,98,225	-
	- Refined Maize Oil Oil	-	5,41,77,570
	- Mustard Oil	-	-
	Total Revenue from operations	17,80,34,041	22,00,31,864

(Amount in Rs.)

Note :14 - Other income		31 March 2026	31 March 2025
	Particular		
(a)	Income from Interest	-	65,341
(b)	Discounts and Rebates	19,03,539	39,79,072
(c)	Other Income	2,000	5,416
(d)	Income from Government Grant	-	50,00,000
	Total other income	19,05,539	90,49,829

(Amount in Rs.)

Note : 15 -Cost of goods sold		31 March 2026	31 March 2025
	Particular		
(A)	Cost of raw material consumed		
	Raw material consumed		
(i)	Inventory at the beginning of the year	3,43,68,482	4,31,17,976
(ii)	Add : Purchases during the year	16,37,80,908	12,89,86,988
(iii)	Less: Inventory at the end of the year	(6,31,20,101)	(3,43,68,482)
	Cost of raw material consumed (I)	13,50,29,289	13,77,36,482
	Other materials (Stores, Chemicals & Boiler Fuel)		
(i)	Inventory at the beginning of the year	2,27,73,476	1,97,06,171
(ii)	Add : Purchase during the year	1,01,84,369	1,51,52,473
(iii)	Less: Inventory at the end of the year	(2,47,12,239)	(2,27,73,476)
	Cost of other material consumed (II)	82,45,606	1,20,85,167
	Total raw material consumed (A) (I+II)	14,32,74,896	14,98,21,649
	B Direct Expenses		
(i)	Power & Fuel Expenses	27,90,066	42,55,814
(ii)	Freight On Purchases	61,166	7,97,915
	Total (B)	28,51,232	50,53,729
	C Changes in inventories of finished goods, work in progress and stock-in trade		
	Inventories at the beginning of the year:		
(i)	Opening Finished Goods	14,97,11,534	17,37,11,189
(ii)	Purchases	16,28,53,915	14,97,11,534
(iii)	Closing Finished Goods		
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	(1,31,42,381)	2,39,99,655
	Total (A+B+C)	14,61,26,128	15,48,75,378



Golden Pearl Oil Products LLP**Notes on Financial Statement**

for the year ended March 31, 2025

(Amount in Rs.)

Note : 16 - Employee benefits expense

		31 March 2026	31 March 2025
	Particular		
(a)	Salaries, wages, bonus and other allowances	6,31,439	17,98,860
(b)	Contribution to provident and other funds	67,280	2,77,093
	Total Employee benefits expense	6,98,719	20,75,953

(Amount in Rs.)

Note : 17 - Finance cost

		31 March 2026	31 March 2025
	Particular		
(a)	Interest expense (other than interest on partners' capital)		
(i)	On bank loan	75,14,648	1,02,50,497
	- Interest on Term Loan	88,21,424	88,03,329
	- Interest on CC	-	9,82,294
(d)	Other borrowing costs		
	Total Finance cost	1,63,36,072	2,00,36,120

Note : 18 - Depreciation and amortization expense

		31 March 2026	31 March 2025
	Particular		
(a)	on tangible assets (Refer note 7)	1,59,80,629	1,87,22,459
	Total Depreciation and amortization expense	1,59,80,629	1,87,22,459

Note : 19 - Other Expenses

		31 March 2026	31 March 2025
	Particular		
(a)	Bank Charges & Commission	3,81,942	2,52,642
(b)	Freight Outwards	80,617	12,71,874
(c)	Insurance	-	3,74,407
(d)	Lab Expenses	3,000	-
(e)	License Expenses	-	1,50,006
(f)	Miscellaneous Expenses	6,000	70,999
(g)	Postage and Courier	-	-
(h)	Professional Fee	3,23,000	1,25,668
(i)	Audit Fee	70,000	70,000
(j)	Printing and Stationary Expenses	-	3,335
(l)	Repair and Maintenance	19,32,317	7,03,373
(m)	Rates & Taxes	52,88,860	27,153
(n)	Brokerage	56,096	7,86,754
	Total	81,41,832	38,36,212

