

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Shree Oils & Fats (I) Private Limited

Report on the Audit of Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Shree Oils & Fats (I) Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, Statement of Cash Flows, and notes to the financial statements including a summary of material accounting policies and other explanatory information. (hereinafter referred as "Financial Statements").

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, of the state of affairs of the Company as at 31 March 2026, its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for Qualified opinion.

- a. The Company has not recognized and disclosed employee benefit obligations in respect of gratuity and leave encashment in accordance with the requirements of Accounting Standard (AS) 15 "Employee Benefits" prescribed under Section 133 of the Companies Act, 2013. In the absence of an actuarial valuation, we are unable to determine the amount of liability required to be recognized in the financial statements. Consequently, the profit for the year and employee benefit liabilities are understated to that extent.



- b. We draw attention to the disclosure provided in the financial statements regarding non-payment of dues to Micro and Small Enterprises and the consequent non-recognition/non-provisioning of interest payable thereon, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006. Such non-recognition of liability is not in compliance with the requirements of Accounting Standard (AS) 29-"Provisions, Contingent Liabilities and Contingent Assets". In the absence of provision for such interest liability, the impact thereof on the financial statements, including the profit for the year and corresponding liabilities, has not been ascertained and quantified by the management.

Our opinion is modified in respect of these matters.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon. The aforesaid report is expected to be made available to us after the date of Auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

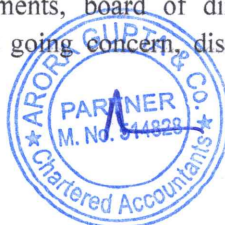
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, profits and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board of directors is responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters related to



going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our report as referred in paragraph above, we report that, as required by section 143(3) of the Act :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;
 - e. On the basis of written representations received from the directors as on 31st March, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting
- g. With respect to the matter to be included in the Auditors' Report under Section 197 of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company is in accordance with the provisions of Section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations which would impact the financial position of the company;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which are required to be transferred to the Investor education and protection fund by the company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid dividend during the year.
- vi. Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the feature of recording audit trail (edit log) facility was not enabled to log any direct data changes for the accounting software used for maintaining the books of account for the referred period.

For Arora Gupta & Co.
Chartered Accountants
Firm Registration No:- 021313C



Amit Arora
Partner

Membership No. 514828

ICAI UDIN No. 26514828BKIBOJ3257

Place: Rudrapur
Dated: 30/05/2026

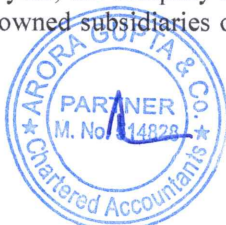


Annexure- A to the Independent Auditor's Report

The Annexure referred to in Independent Auditors Report of even date to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

To the best of our information and according to the explanation provided to us by the company and books of account and records examined by us in the normal course of audit, we state that:

- (i) a. In respect of the Company's Property, Plant and Equipment the Company has not maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- b. As explained, the Company has a program of physical verification of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, the Property, Plant and Equipment have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. The Company has not provided the title deeds of immovable properties disclosed in the financial statements for our verification. Accordingly, the details regarding whether such title deeds are held in the name of the Company could not be verified.
- d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) a. Physical verification of inventory has been conducted at reasonable intervals by the management and no Material discrepancies were noticed on such verification.
In our Opinion, the coverage and procedure of such verification by the management is appropriate.
- b. The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks on the basis of security of current assets and on the basis of our examination and according to the information and explanation given, monthly/ quarterly returns or statements filed by the company with such banks are in agreement with the books of account.
- (iii) a. The Company has not given Loan or advances in nature of Loan. Hence this clause is not applicable.
- (iv) During the year, the company has not made any fresh investments whether in its wholly owned subsidiaries or any other company as well as not given any



loan or guarantee or provided security. Provisions under Section 185 and 186 of the Act are not applicable in case of the company.

- (v) In our opinion and according to the information and explanations given to us, the Company has accepted an unsecured loan of Rs. 84.10 lakhs from its wholly owned subsidiary, Golden Pearl Oil Products LLP (LLPIN: AAY-6900), during the financial year 2023-24 and the same continued to remain outstanding during the financial year 2025-26.

Based on the information and explanations given to us and our examination of the books of account and other relevant records of the Company, the aforesaid amount is in the nature of a deposit/deemed deposit and has been accepted in contravention of the provisions of Sections 73 to 76 and other relevant provisions of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Further, according to the information and explanations given to us, no order has been passed by the Company Law Board, National Company Law Tribunal, National Company Law Appellate Tribunal, Reserve Bank of India, or any court or tribunal in respect of the aforesaid contravention.

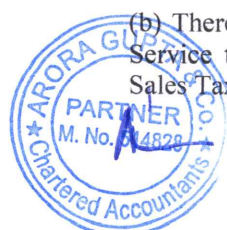
- (vi) Based on our review and the information and explanations provided to us, we are of the opinion that the cost records are in the process of being compiled as at the date of our audit and, accordingly, the same were not available in completed form for our verification.

- (vii) In respect of statutory dues:

- (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Goods and Services Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.

However, undisputed income tax for the financial year 2023-24 and 2024-2025 remains outstanding as at 31st March 2026 for a period exceeding six months from the date it became payable. The details of such unpaid income tax are as follows:

Name of the Statutory Dues	Amount Outstanding	Period for which the amount is unpaid	Due Date
Income Tax	15,23,542/-	2023-24	30-10-2024
Income Tax	75,53,008/-	2024-25	30-10-2025



- (b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added

Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) According to the information and explanations given to us and based on our examination of the records of the company;
- The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - The company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
 - The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) There are Nil whistle blower complaints received by the Company during the year (and upto the date of this report).



- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards
- (xiv) Internal audit system is not mandated as per Section 138 of the Act accordingly reporting requirements under clause 3 (xiv) (a) & (b) are not applicable to the company.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) & (c) of the Order is not applicable.
- (b) In our Opinion, there is no Core Investment Company within the group (as defined in the Core Investment Companies (Reserve Bank) Directions 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is also not applicable
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.
- We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) a. In Our opinion, provisions contained in second proviso to sub-section (5) of section 135 of Companies Act 2013, as amended are not applicable to the company accordingly there are no reporting requirements under clause 3(xx) (a) of the order.



- b. The reporting requirements under clause 3(xx) (b) are not applicable to the company.

For Arora Gupta & Co.
Chartered Accountants
Firm Registration No:- 021313C



Amit Arora
Partner

Membership No. 514828
ICAI UDIN No. 26514828BKIBOJ3257

Place: Rudrapur
Dated: 30/05/2026



Annexure - B to the Independent Auditor's Report
(Referred to paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements'
section of our report to the members of Shree Oils & Fats (I) Private Limited of even
date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the
Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shree Oils & Fats (I) Private Limited** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Arora Gupta & Co.
Chartered Accountants
Firm Registration No:- 021313C

Amit Arora
Partner

Membership No. 514828
ICAI UDIN No. 26514828BKIBOJ3257

Place: Rudrapur
Dated: 30/05/2026



SHREE OILS AND FATS (I) PRIVATE LIMITED

CIN: U15140LP2005PTC132761

Balance Sheet as at March 31, 2026

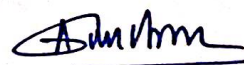
Particulars	Note No.	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds	2	145.33	145.33
(a) Share Capital	3	344.71	350.86
(b) Reserves & Surplus			
(c) Money Received against Share warrants			
2. Share Application Money Pending Allotment			249.17
3. Non-Current Liabilities	4	208.98	(1.11)
(a) Long Term Borrowings	5	(1.34)	-
(b) Deferred Tax Liability (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions			1,322.92
4. Current Liabilities	6	1,284.65	-
(a) Short Term Borrowings	7	-	480.22
(b) Trade Payables			
(i) Total outstanding dues of Micro Enterprises and Small Enterprises		981.00	71.20
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		118.17	64.39
(c) Other Current Liabilities	8	91.09	-
(d) Short Term Provisions	9	-	-
TOTAL RS.		3,172.59	2,682.97
II. ASSETS			
1. Non-Current Assets	12	259.02	300.26
(a) Property, Plant and			-
(i) Property, Plant and		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under Development		-	91.59
(b) Long Term Loans and Advances	10	94.97	-
(c) Other non-current assets	11	-	-
2. Current Assets	13	1,986.07	1,067.34
(a) Inventories	17	686.53	953.39
(b) Trade Receivables	14	51.44	11.22
(c) Cash and Bank Balances	15	88.17	122.50
(d) Short Term Loans and Advances	16	6.39	136.68
(e) Other Current Assets		-	-
TOTAL RS.		3,172.59	2,682.97

Significant Accounting Policies
The accompanying Notes form an integral part of the financial statements

1 to 28

As per our report of even date
For ARORA GUPTA & CO.
Chartered Accountants
FRN 021513C

For and on behalf of the Board



Amit Arora
Partner
Membership No. 514828

Rudrapur
May 30, 2026




Ashish Goel
Director
DIN- 01084671



Vishal Goel
Director
DIN- 01084706

CIN: U15100 P2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO. '18A'		
REVENUE FROM OPERATIONS		
A. Sale of Products		
(a) Sale (Net of Returns)	2,955.11	2,357.85
Rice Bran Oil	3,907.76	2,087.72
Deoiled Cakes - Rice Bran	7.71	0.00
Hexane	278.04	0.00
Deoiled Mustard Cakes	0.00	21.27
Rice Bran	194.82	20.00
Mustard Oil	0.00	0.00
	<u>7,343.44</u>	<u>4,486.84</u>
	<u>7,343.44</u>	<u>4,486.84</u>
NET SALES		
Total Revenue From Operations		
NOTE NO. '18B'		
OTHER INCOME		
(a) Quality Claim & Discount	2.15	0.00
(b) Interest Income	3.76	5.10
(c) Rent Income	0.00	0.40
(d) Other Income	4.09	3.25
	<u>10.00</u>	<u>8.75</u>
NOTE NO. '19A'		
RAW MATERIAL CONSUMED		
Particulars		
Indigenous Goods		
(i) Opening Stock	67.57	256.62
(ii) Purchases During the year	5,748.41	3,068.91
(iii) Freight Inwards and Purchase Expenses	91.46	87.46
(iv) Closing Stock	588.97	67.57
Consumption	<u>5,318.48</u>	<u>3,345.43</u>
Total Consumption	<u>5,318.48</u>	<u>3,345.43</u>



Signature

CIN - U15100P2005PTC132761

Statement of Profit and Loss Account for the year ended March 31, 2026

Particulars	Note No.	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
I Revenue from Operations	18A	7,343.44	4,486.84
II Other Income	18B	10.00	8.75
III Total Income (I+II)		7,353.44	4,495.59
IV EXPENSES			3,345.43
- Cost of Material Consumed	19A	5,318.48	271.70
- Purchase of Stock in Trade		1,537.43	230.85
- Stores & Spares Consumed	19B	264.76	(116.68)
- Changes in Inventories of Finished Goods,	19C	(396.47)	90.62
- Employee Benefits Expense	20	89.61	115.25
- Finance Cost	21	128.88	50.57
- Depreciation and Amortisation Expense	12	41.24	316.07
- Other Expenses	22	349.19	
Total Expenses		7,333.11	4,303.80
V PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		20.33	191.79
VI Exceptional Items			
VII PROFIT/(LOSS) BEFORE TAX (V-VI)		20.33	191.79
VIII TAX EXPENSE		5.12	50.49
(1) Current Tax	23	(0.22)	1.22
(2) Deferred Tax		21.58	-
(3) Previous Year Tax			140.08
IX PROFIT/(LOSS) AFTER TAX (VII-VIII)		(6.15)	
Profit/Loss from Discontinuing Operations			
Tax Expense on Discontinuing Operations			
Profit/Loss from Discontinuing Operations (After Tax)	25	(4.23)	96.39
EARNING PER SHARE		(4.23)	96.39
BASIC			
DILUTED			

Significant Accounting Policies

The accompanying Notes form an integral part of the financial statements

1
1 to 28As per our report of even date
For ARORA GUPTA & CO.
Chartered Accountants
FRN 021313C

For and on behalf of the Board

Amit Arora
Partner
Membership No. 514828

Ashish Goel

Director
DIN-01084671

Vishal Goel

Director
DIN-01084706Rudrapur
May 30, 2026

CIN - U15100P2005PTC132761

Cash Flow Statement for the year ended March 31, 2026

Particulars	For the year ended 31.03.2026 ₹ in lacs	For the year ended 31.03.2025 ₹ in lacs
Cash flows from operating activities	20 33	191 79
Net profit before taxation, and extraordinary item		50 57
Adjustments for:	41 24	(5 10)
Depreciation	(3 76)	-
Interest income	(21 58)	-
Previous Year Tax	-	-
Adjustment of Interest on Business Loan	-	-
Preliminary Expenses W/off	-	115 25
Profit on Sale of Fixed Assets	128 88	352 51
Interest Expenses	165 11	-
Operating profit before working capital changes		
Adjustments for Change in Working Capital		(425 95)
Current Assets	266 86	45 04
Trade Receivables	(918 73)	(164 28)
Inventories	164 61	-
Other Current Assets	-	-
Current Liabilities	(38 27)	535 63
Short Term Borrowings	26 70	50 20
Short Term Provisions	547 74	(242 99)
Trade Creditors & Other current Liabilities	214 02	150 14
Cash Generated From Operations	(5 12)	(50 49)
Income Taxes Paid	208 90	99 65
Cash Flow before Extraordinary Item	-	-
Extraordinary Item	-	-
Net Cash from Operating Activities	208 90	99 65
Cash flows from investing activities	-	-
Purchase of Property, Plant & Equipment	-	-
Purchase of Investments	-	-
Proceeds from sale of Property, Plant & Equipment	-	(1 69)
Capital Advances	(3 39)	5 10
Net Increase in Deposits	3 76	-
Interest Received	-	-
Dividends received	-	-
Net Cash from Investing Activities	0 38	3 41
Cash flows from financing activities	-	-
Proceeds from Issuance of Share Capital	(40 19)	(62 95)
Proceeds / Repayment from Long-Term Borrowings	-	83 42
Long term Advances	(128 88)	(115 25)
Interest paid	-	-
Dividends paid	-	-
Net cash used in financing activities	(169 07)	(94 78)
Net Increase / Decrease in Cash and Cash equivalents	40 21	8 29
Cash and Cash Equivalents at beginning of period	11 22	2 93
Cash and Cash equivalents at the end of the period	51 44	11 22

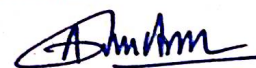
Cash and Cash equivalents at the end of the period

Note: The above Cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard-3 on "Cash Flow statement"

Significant Accounting Policies

The accompanying Notes form an integral part of the standalone financial statements

As per our report of even date
For ARORA GUPTA & CO.
Chartered Accountants
FRN 021313C

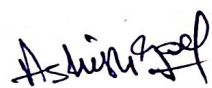


Amit Arora
Partner
Membership No. 514828

Rudrapur
May 30, 2026



For and on behalf of the Board


Ashish Goel
Director
DIN-01084671


Vishal Goel
Director
DIN- 01084706

SHREE OILS AND FATS (I) PRIVATE LIMITED

Statutory Reports | Financial Statements

CIN: U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO. '2' SHARE CAPITAL		
(a) Authorised Share Capital 2,00,000 Equity Shares of Rs 100 each	200.00 200.00	200.00 200.00
(b) Issued, Subscribed and Paid up 1,45,325 Equity Shares of Rs 100 each fully paid up Total Rs.	145.33 145.33	145.33 145.33

NOTE NO. '2(i)'
RECONCILIATION OF NUMBER OF SHARES

PARTICULARS	As at 31st March, 2026		EQUITY SHARES As at 31st March, 2025	
	Number	Amount in Rs	Number	Amount in Rs
Shares Outstanding at the beginning of the year	1,45,325.00	1,45,32,500.00	1,45,325.00	1,45,32,500.00
Shares Issued During the year	0.00	0.00	0.00	0.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Any other movement	0.00	0.00	0.00	0.00
Shares Outstanding at the end of the year	1,45,325.00	1,45,32,500.00	1,45,325.00	1,45,32,500.00

NOTE NO. '2(ii)'
Equity Shares: The company has one class of equity shares having a par value of Rs 100/- each. Each holder of equity shares is entitled to one vote per share.

NOTE NO. '2(iii)'
Details of shares held by shareholders holding more than 5% of aggregate shares in the Company

Name of Shareholder	EQUITY SHARES As at 31st March, 2025		EQUITY SHARES As at 31st March, 2025	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Solvex Edibles Private Limited	1,45,275.00	99.97%	1,45,275.00	99.97%

NOTE NO. '2(iv)'

Details of shares held by promoters as at 31st March 2026

PROMOTERS AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
S No.	Promoter Name	No. of Shares	% of total Shares	
1	Ashish Goel	50.00	0.03%	0.00%
2	Solvex Edibles Limited	1,45,275.00	99.97%	0.00%
Total		1,45,325.00	100.00%	-

Details of shares held by promoters as at 31st March 2025.

PROMOTERS AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
S No.	Promoter Name	No. of Shares	% of total Shares	
1	Ashish Goel	50.00	0.03%	-42.92%
2	Solvex Edibles Private Limited	1,45,275.00	99.97%	99.97%
Total		1,45,325.00	100.00%	-



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CIN: U15100P2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO. '3' RESERVES AND SURPLUS		
(a) Securities Premium	35.63	35.63
As per Last Balance sheet	0.00	0.00
Add: On Issue Of Shares		
(b) Surplus - Profit and Loss	315.24	175.15
As per Last Balance sheet	(6.15)	140.08
Add: Profit and loss a/c		
Total Rs.	344.71	350.86

NOTE NO. '4'
LONG TERM BORROWINGS

(a) Term loans		
(A) From banks	Secured	2.94
Vehicle Loan from HDFC Bank- MG Gloster	0.00	
(Secured against hypothecation of Vehicle and guaranteed by Directors)		
(Loan Tenure: 5 years, Last installment on 07/08/2026)	37.59	61.47
Loan From SIDBI- I		
(Secured Against Hypothecation of Plant and Machinery and Fixed Deposits and Personal Guarantee of Directors)		
(Loan Tenure: 7 years, Last installment on 10/10/2028)	61.54	88.46
Loan From SIDBI- II		
(Secured Against Hypothecation of Plant and Machinery and Fixed Deposits and Personal Guarantee of Directors)		
(Loan Tenure: 7 years, Last installment on 10/11/2029)	Unsecured	5.44
(B) from other parties (Unsecured) ¹	0.00	
(b) Loans and advances from related parties,	2.58	2.58
Ashish Goel	3.17	4.18
Vishal Goel	20.00	0.00
Sunni Goel	84.10	84.10
Golden Pearl Oil Products LLP	208.98	249.17

¹ Unsecured Term loan from other parties comprises loan from Bajaj Finance Ltd. repayable in installments.

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SHREE OILS AND FATS (I) PRIVATE LIMITED

Statutory Reports | Financial Statements

CIN - U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

NOTE NO. 15

DEFERRED TAX LIABILITIES (ASSETS)

Deferred Tax (Asset) / Liability

As at
31.03.2026
₹ in lacsAs at
31.03.2025
₹ in lacs

(1 34)

(1 11)

(1 34)

(1 11)

NOTE NO. 16

SHORT TERM BORROWINGS

(a) Loans repayable on demand,
(A) from banks

Secured

856 06

865 79

(b) CC Limit From HDFC Bank Ltd - Baheri
(Secured Against Hypothecation of Inventories at pari-passu
with Kotak Mahindra Bank and
Book Debts and collaterally secured by Equitable Mortgage
of Land at "Part of Khasra Pragna Chauhmela Tehsil Baheri,
Baheri, Bareilly, UP- 243001)

373 26

399 98

(c) CC Limit From Kotak Bank
(Secured Against Hypothecation of Inventories at pari-passu
with HDFC Bank and Book Debts and collaterally secured
by Residential Properties situated at House No 2 & House
No 3, Behind Kids Planet School, Kashipur Road, Rudrapur
UK-263153 belonging to Vishal Goel & Ashish Goel
Respectively)

Un-Secured

0 00

0 00

Secured

0 00

0 00

Un-Secured

0 00

0 00

(B) from other parties

(b) Loans and advances from related parties,
(c) Deposits,(d) Current Maturities of Long Term Borrowings
MG Gloster Car Loan
Loan from SIDBI-I
Loan from SIDBI-II
Loan from Baraj Finance

2 94

23 88

23 08

5 44

1,284 65

6 70

23 88

19 23

7 34

1,322 92



SHREE OILS AND FATS (I) PRIVATE LIMITED

Statutory Reports | Financial Statements

CIN - U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

NOTE NO. 7:

Trade Payables

- (i) MSME
(ii) Others

- i) Others
ii) Related Party

As at
31.03.2026
₹ in lacs

As at
31.03.2025
₹ in lacs

0 00
638 04
342 96
981 00

0 00
453 64
26 58
480 22

7A Trade Payables due for Payment

FY 2024-25

Particulars	Unbilled Dues	Outstanding for the following period from the due date of payment				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME	0 00	0 00	0 00	0 00	0 00	0 00
(ii) Others	0 00	860 64	120 36	0 00	0 00	981 00
						981 00

FY 2024-25

Particulars	Unbilled Dues	Outstanding for the following period from the due date of payment				Total
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) MSME	0 00	0 00	0 00	0 00	0 00	0 00
(ii) Others	0 00	213 45	266 77	0 00	0 00	480 22
						480 22



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CIN: U15101UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO. '8' OTHER CURRENT LIABILITIES		
(a) ESIC Payable	0.05	0.08
(b) PF Payable	0.43	0.42
(c) TDS Payable	5.87	5.36
(d) GST Payable	5.23	0.40
(e) Salary Payable	43.25	25.53
(f) Directors Remuneration Payable	62.73	36.33
(g) Other payables	0.59	3.07
	<u>118.17</u>	<u>71.20</u>
NOTE NO. '9' SHORT TERM PROVISIONS		
(a) Provisions for Audit Fees	0.90	0.90
(b) Provisions for Income Tax	90.19	63.49
	<u>91.09</u>	<u>64.39</u>
NOTE NO. '10' LONG TERM LOANS AND ADVANCES		
(a) Loans and advances to related parties	Secured - considered good Unsecured - considered good Doubtful	- - -
	<u>-</u>	<u>-</u>
NOTE NO. '11' OTHER NON-CURRENT ASSETS		
(i) Security Deposits	3.12	3.12
Electricity Security		88.47
(ii) Others	91.85	
Fixed Deposits (Pledged with SIDBI) ¹		91.59
	<u>94.97</u>	<u>91.59</u>
¹ Certain deposits are pledged with bank against guarantees and are not available for use		
NOTE NO. '13' INVENTORIES		
(a) Raw materials, (Valued at Cost)	588.97	67.57
(b) Finished goods, (Valued at Cost or NRV whichever is lower)	1,147.49	751.02
(c) Stores and spares,	249.61	248.74
	<u>1,986.07</u>	<u>1,067.34</u>
NOTE NO. '14' CASH & BANK BALANCES		
A. Cash and Cash Equivalents		
(a) Cash in hand	1.43	11.22
(b) Cheques and Drafts	50.00	-
(c) Bank	0.00	-
	<u>51.44</u>	<u>11.22</u>
NOTE NO. '15' SHORT TERM LOANS & ADVANCES		
(a) Loans and advances to related parties	Secured - considered good Unsecured - considered good Doubtful	- - -
(b) Advances For Material and Expenses	Secured - considered good Unsecured - considered good Doubtful	76.36 - -
(c) Advances with Taxation Authorities	Secured - considered good Unsecured - considered good Doubtful	11.81 - -
	<u>88.17</u>	<u>122.50</u>
NOTE NO. '16' Other current assets.		
Insurance Claim Receivable	4.07	4.36
Rent Receivable	2.32	2.32
Imprest	0.00	130.00
	<u>6.39</u>	<u>136.68</u>



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Notes on Financial Statement

for the year ended March 31, 2025

NOTE NO. '12'

PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Rs in lacs

Description	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
	Balance as at 1st April 2025	ADDITION	DELETION / ADJUSTMENT	CHANGE DUE TO REVALUATION	Balance as at 31st March 2026	Balance as at 1st April 2025	FOR THE YEAR	DELETION / ADJUSTMENT	Balance as at 31st March 2026	Balance as at 31st March 2025
..PROPERTY, PLANT AND EQUIPMENT										
and	29.24	0.00	0.00	0.00	29.24	0.00	0.00	0.00	29.24	29.24
uilding	81.46	0.00	0.00	0.00	81.46	16.67	3.23	0.00	61.56	64.79
lant & Machinery	390.68	0.00	0.00	0.00	390.68	206.29	32.80	0.00	151.60	184.39
urniture & Fixtures	4.27	0.00	0.00	0.00	4.27	3.79	0.11	0.00	0.37	0.48
ehicles	140.59	0.00	0.00	0.00	140.59	121.74	4.67	0.00	14.18	18.85
omputers	3.94	0.00	0.00	0.00	3.94	3.84	0.02	0.00	0.10	0.10
office Equipments	12.87	0.00	0.00	0.00	12.87	10.47	0.41	0.00	1.99	2.40
total (A)	663.06	0.00	0.00	0.00	663.06	362.79	41.24	0.00	259.02	300.26
..INTANGIBLE ASSETS										
oftware	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
opyrights	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
..CAPITAL WORK IN PROGRESS										
uilding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
lant and Machinery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
total (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
total (A + B+C)	663.06	0.00	0.00	0.00	663.06	362.79	41.24	0.00	259.02	300.26
previous year	663.06	0.00	0.00	0.00	663.06	312.23	50.57	0.00	302.79	350.83



SHREE OILS AND FATS (I) PRIVATE LIMITED

Statutory Reports | Financial Statements

CIN - U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

As at
31.03.2026
₹ in lacsAs at
31.03.2025
₹ in lacs

NOTE NO. 17

TRADE RECEIVABLES

(i) Trade Receivables outstanding for a period exceeding six months from the due date of payment

(a) Others	0 00	0 00
Secured, considered good	224 16	495 42
Unsecured, considered good	0 00	0 00
Doubtful	0 00	0 00
Less Allowances for bad and doubtful debts		
(b) Debts due by Firms or Companies in which Director is a Partner or a director or a member	0 00	0 00
Secured, considered good	0 00	0 00
Unsecured, considered good	0 00	0 00
Doubtful	0 00	0 00
Less Allowances for bad and doubtful debts		

(ii) Trade Receivables outstanding for a period not exceeding six months from the due date of payment

(a) Others	0 00	0 00
Secured, considered good	236 03	189 81
Unsecured, considered good	0 00	0 00
Doubtful	0 00	0 00
Less Allowances for bad and doubtful debts		
(b) Debts due by Firms or Companies in which Director is a Partner or a director or a member	0 00	0 00
Secured, considered good	226 34	268 16
Unsecured, considered good	0 00	0 00
Doubtful	0 00	0 00
Less Allowances for bad and doubtful debts		
	<u>686.53</u>	<u>953.39</u>

(i) Trade Receivables - Ageing Schedule

FY 25-26

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 Months	6 months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade Receivables considered Good	462 37	224 16	0 00	0 00	0 00	686 53
(ii) Undisputed Trade Receivables considered Doubtful	0 00	0 00	0 00	0 00	0 00	0 00
						<u>₹ 686 53</u>

FY 24-25

Particulars	Outstanding for the following period from the due date of payment					Total
	Less than 6 Months	6 months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade Receivables considered Good	457 96	495 42	0 00	0 00	0 00	953 39
(ii) Undisputed Trade Receivables considered Doubtful	0 00	0 00	0 00	0 00	0 00	0 00
						<u>₹ 953 39</u>



CIN: U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

NOTE NO. '19B'

STORES & SPARES CONSUMED

Particulars

Indigenous Stores and Spares

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
(a) Diesel	0 50	0 50
(i) Opening Stock	0 00	0 00
(ii) Purchases During the year	0 00	0 50
(iii) Closing Stock	0 50	0 00
Consumption		
(b) Hexane	35 00	17 31
(i) Opening Stock	25 36	25 36
(ii) Purchases During the year	38 24	35 00
(iii) Closing Stock	22 36	7 67
Consumption		
(c) Husk	3 24	83 50
(i) Opening Stock	0 00	27 16
(ii) Purchases During the year	0 00	3 24
(iii) Closing Stock	3 24	107 42
Consumption		
(d) Boiler Fuel	210 00	120 10
(i) Opening Stock	211 93	200 75
(ii) Purchases During the year	211 37	210 00
(iii) Closing Stock	210 56	110 85
Consumption		
(e) Other Consumables including (Packing Material)	0 00	0 00
(i) Opening Stock	28 10	4 91
(ii) Purchases During the year	0 00	0 00
(iii) Closing Stock	28 10	4 91
Consumption		
Total Consumption	264 76	230 85

NOTE NO. '19C'
CHANGES IN INVENTORIES OF FINISHED GOODS,
STOCK IN TRADE AND WORK IN PROGRESS

Inventories (at Close)	1,147 49	751 02
Finished Goods/ Stock in Trade	0 00	0 00
Stock in Process		
Inventories (at Commencement)	751 02	634 34
Finished Goods/ Stock in Trade	0 00	0 00
Stock in Process		
	(396 47)	(116 68)



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Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO.- '20'		
EMPLOYEE BENEFIT EXPENSES	57.88	60.30
Salary to Staff	2.70	5.36
Employer's contribution to PF	0.67	0.96
Employer's contribution to ESI	0.36	0.00
Staff Welfare Expenses	28.00	24.00
Director's Remuneration	89.61	90.62
NOTE NO.- '21'		
FINANCE COST	110.04	87.10
(a) Interest on CC Limit	16.08	19.76
(b) Interest on Term Loan	0.00	4.72
(c) Other Borrowing Costs	2.77	3.67
(d) Interest Others	128.88	115.25
NOTE NO.- '22'		
OTHER EXPENSES	56.03	55.66
MANUFACTURING EXPENSES	13.82	11.32
Electric and Power and Fuel Expenses	0.11	0.04
Repairs to Building		
Lab Expenses		
Selling and Distribution Expenses	13.75	26.36
Quality Claim and Discount	223.91	165.73
Cartage Outwards	13.33	22.46
Brokerage	0.25	0.00
Other Selling and Distribution Expenses		
ADMINISTRATION & ESTABLISHMENT EXPENSES	8.29	7.26
Fee and Charges	7.51	6.69
Insurance	2.96	1.30
Travelling Expenses	0.90	0.90
Payment to Auditors (Refer No No 24)	0.17	0.15
Telephone Expenses	3.69	1.10
Legal and Professional Expenses	4.48	17.09
Other Expenses	349.19	316.07



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CIN: U15100UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

	As at 31.03.2026 ₹ in lacs	As at 31.03.2025 ₹ in lacs
NOTE NO.- '23' DEFERRED TAX		
ACCOUNTING BASE (Income as per P and L)	20.33	191.79
TAX BASE (Taxable Income)	21.22	186.96
TIMING DIFFERENCE	0.89	(4.83)
CLOSING DTL/(DTA)	(1.34)	(1.11)
OPENING DTL/(DTA)	(1.11)	(2.33)
Deferred Tax Expense/(Income)	-0.22	1.22
NOTE NO.- '24' PAYMENT TO AUDITORS (AUDIT FEES)		
Statutory Audit	0.65	0.65
Tax Audit	0.25	0.25
	0.90	0.90
NOTE NO.- '25' EARNINGS PER SHARE		
i) Net profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (in Rs.)	(6.15)	140.08
ii) Weighted Average number of equity shares used as denominator for calculating EPS	1.45	1.45
iii) Basic and Diluted Earnings per share (Rs.)	(4.23)	96.39
iv) Face Value per equity share (Rs.)	100.00	100.00
	(4.23)	96.39

Total Rs



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CIN - U15140UP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

NOTE NO.-26
RELATED PARTY TRANSACTIONS

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below

(i) List of Related parties where control exists and related parties with whom transactions have taken place and relationships:

S.No.	Name	Status	Relation
1	Vishal Goel	Individual	Director
2	Ashish Goel	Individual	Director
3	Brj Bhushan Goel	Individual	Director
4	Solvex Edibles Private Limited	Company	Common Director
5	Vishal Goel HUF	HUF	Director is Karta of HUF
6	Ashish Goel HUF	HUF	Director is Karta of HUF
7	Brj Bhushan Goel HUF	HUF	Director is Karta of HUF
8	Golden Pearl Oil Products LLP	LLP	Director's are Partner in LLP
9	Tanvi Goel	Individual	Wife of Director
10	Sunni Goel	Individual	Wife of Director
11	Varun Goel	Individual	Son of Director
12	Swastika Agro Industries	Proprietorship	Director is Proprietor
13	Natura Garden Products	Proprietorship	Director's wife is Proprietor
14	RP Sales	Partnership	Director's sister is a partner
15	Rohit Gupta	Individual	Son In Law Of Director

(ii) Transactions during the year with related party

S.No.	Name	Nature of Transaction	For the year ended 31.3.2026	For the year ended 31.3.2025
1	Vishal Goel	Director's Remuneration	16 00	8 00
		Unsecured Loan received	66 86	24 56
		Payment against Unsecured Loan	55 20	26 06
		Director's Remuneration	8 00	8 00
2	Ashish Goel	Director's Remuneration	4 00	78 42
3	Brj Bhushan Goel	Director's Remuneration	0 00	170 43
		Advance Received Back	41 69	23 64
4	Solvex Edibles Private Limited	Sales	23 12	69 07
		Purchases	15 42	151 75
5	Golden Pearl oil Products LLP	Sales	201 12	5 00
		Purchases	0 00	5 00
6	Vishal Goel HUF	Brokerage Paid	0 00	5 00
7	Ashish Goel HUF	Brokerage Paid	0 00	8 00
8	Brj Bhushan Goel HUF	Brokerage Paid	0 00	8 00
9	Tanvi Goel	Salary	16 00	0 00
10	Sunni Goel	Salary	30 00	0 00
		Unsecured Loan received	10 00	8 00
		Repayment Against Unsecured Loan	10 00	0 00
11	Varun Goel	Salary	31 93	37 58
12	Swastika Agro Industries	Sales	5 77	0 00
		Purchase	910 34	0 00
13	Natura Garden Products	Purchase	1,048 49	0 00
14	RP Sales	Sales		

(iii) Balance as at the year end

S.No.	Name	Nature of Transaction	As at 31.3.2026	As at 31.3.2025
1	Vishal Goel	Director's Remuneration	30 40	16 00
		Unsecured Loan	3 17	4 18
2	Ashish Goel	Director's Remuneration	21 44	13 44
		Unsecured Loan	2 58	2 58
3	Brj Bhushan Goel HUF	Unsecured Loan	4 90	4 90
4	Vishal Goel HUF	Brokerage Paid	13 40	13 40
5	Ashish Goel HUF	Brokerage Paid	13 40	13 40
6	Solvex Edibles Private Limited	Brokerage Paid	339 95	95 40
7	Golden Pearl Oil Products LLP	Sales or Purchases (Net)	84 10	84 10
		Unsecured Loan taken	226 34	268 16
		Sales or Purchases (Net)	4 20	4 20
8	Tanvi Goel	Salary	18 10	5 70
9	Sunni Goel	Salary	20 00	7 75
		Unsecured Loan	12 75	25 00
10	Varun Goel	Salary	0 00	90 94
11	Rohit Gupta	Imprest	0 00	6 90
12	Swastika Agro Industries	Loans & Advances	10 90	0 00
13	Brj Bhushan Goel	Director's Remuneration	21 93	0 00
14	Natura Garden Products	Purchases	253 49	0 00
15	RP Sales	Sales		



Handwritten signature/initials.

Notes on Financial Statement for the year ended March 31, 2026**NOTE NO.- '28'****ADDITIONAL REGULATORY INFORMATION**

(i) The title deeds of all the immovable properties are held in the name of company

(ii) The Company has not revalued its Property, Plant and Equipment during the year

(iii) The company has advanced business loans and advances to concerns in which Directors are interested. The terms and conditions of advances are not prejudicial to the interest of the company

(iv) There is no ongoing Capital Work in the company during the year or any other CWIP whose completion is overdue or has exceeded its cost compared to its original plan

(v) There is no Intangible Asset under Development during the year or any other Intangible asset under development work whose completion is overdue or has exceeded its cost compared to its original plan

(vi) No Proceeding have been initiated or pending against us for holding any benami property under 'Prohibition of Benami Property Transactions Act, 1988'

(vii) During the year, the Company has borrowings from banks on the basis of security of current assets. Returns/Statements were filed with the banks on a periodical basis. Statements submitted to the bank were prepared based on provisional financial information available at the reporting date pending finalisation of the books of account. Consequently, adjustments arising from accounting entries, reconciliations, valuation of inventories, provisioning and other year/period-end closing entries were incorporated subsequently in the books, resulting in differences between the amounts reported to the bank and the final books of account

(viii) The company is not declared a wilful defaulter by any bank or financial institution or any other lender

(ix) The company does not have any transactions with companies struck off under 248 of the Companies Act, 2013 or section 560 of companies Act 1956

(x) There has been no charges yet to be registered with the Registrar of Companies (ROC) beyond the statutory period

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017



CIN: U15140LP2005PTC132761

Notes on Financial Statement for the year ended March 31, 2026

(xii) RATIOS		2025-26	2024-25	%age Change
PARTICULARS	Formula			
a Current Ratio	Current Assets/Current Liabilities	1 1389	1 1289	1%
b Debt Equity Ratio	Debt/Equity	3 0480	3 1698	-4%
c Debt Service Coverage Ratio	Earnings for Debt Services/Debt Services	4 5345	2 2933	98%
d Return on Equity Ratio	EAT/ Avg. Shareholder's Equity	(0 0125)	0 3283	-104%
e Inventory Turnover Ratio	Sales/Avg. Stock of Finished Goods	7 7360	6 4775	19%
f Trade Receivable Turnover Ratio	Credit Sales/Avg. Accounts Receivables at year end	8 9559	6 0599	48%
g Trade Payable Turnover Ratio	Credit Purchases/Avg. Account Payables at year end	10 3358	5 3257	94%
h Net Capital Turnover Ratio ¹	Turnover/ Avg. Working Capital	14 0080	22 9009	-39%
i Net Profit Ratio	Net Profit/ Total Income	(0 0008)	0 0311	-103%
j Return on Capital employed	EBIT/(Equity + Debt+DTL)	0 0753	0 1487	-49%

- a Due to fresh issue of equity resulting in improvement in working capital and reduction in current liabilities.
b Due to repayment of borrowings coupled with increase in shareholders' equity on account of fresh issue of equity.
c Due to lower earnings available for debt servicing during the year as compared to the previous year.
d Due to loss incurred during the year and increase in shareholders' equity pursuant to fresh issue of equity.
e Due to lower sales during the year and higher average inventory levels maintained.
f Due to increase in average trade receivables and lower sales during the year.
g Due to lower average trade payables resulting from faster payment to suppliers during the year.
h Due to lower revenue from operations and increase in working capital during the year.
i Due to loss incurred during the year primarily on account of lower operating margins and reduced sales.
j Due to lower EBIT during the year and increase in capital employed on account of fresh equity infusion.

(xiv) A. Company has not
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

B. Company has not
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(xv) The company does not have any transactions which were not recorded in books of accounts or surrendered as income during the year in the tax assessments under Income Tax Act, 1961

(xvi) The Provisions of section 135 related to CSR are not applicable to the company during the year.

(xvii) Company has not traded or invested in Crypto currency or virtual currency during the financial year ended March 31, 2024

(xviii) Previous year figures have been regrouped wherever necessary to conform to current year classification

